The Honourable Dr. Ralph E. Gonsalves  
Prime Minister and Minister of Finance  
Office of the Prime Minister  
Administrative Center  
Bay Street  
Kingstown  
Saint Vincent and the Grenadines  

Dear Prime Minister:

Re: Saint Vincent and the Grenadines: Regional Disaster Vulnerability Reduction Project Amendments to IDA 4986-VC, SCF-PPCR Loan Number TF011132 (formerly TF010207), SCF-PPCR Grant Number TF010206, IDA 5450-VC, SCF-PPCR Grant Number TF016733

We refer to the various Financing and Grant Agreements for the Regional Disaster Vulnerability Reduction Project between Saint Vincent and the Grenadines (the Recipient) and either the International Development Association (the Association) for Financing Agreements or the International Bank for Reconstruction and Development (the Bank) for Grant and Loan Agreements, as listed below:

1. IDA 4986-VC, dated September 9, 2011;
2. Strategic Climate Fund (SCF) through the Pilot Program for Climate Resilience (PPCR) Loan Number TF011132 (formerly TF010207), dated September 9, 2011;
3. SCF-PPCR Grant Number TF010206, dated September 9, 2011;
4. IDA Credit No. 5450-VC, dated August 14, 2014; and
5. SCF-PPCR Grant TF016733, dated August 14, 2014

We also refer to your letter dated June 30, 2015 requesting the Association and the Bank to withdraw funds from each funding stream until exhausted, consecutively. Finally, we refer to your letter dated January 15, 2014, requesting the triggering of Component 3 and the reallocation of the grant proceeds of IDA Credit No. 4986-VC.

We are pleased to inform you that the Bank and the Association agree with your requests and propose to amend the relevant Financing, Grant and Loan Agreements as follows:

1. The table in Section IV, Part A, paragraph 2 of Schedule 2 to the Financing Agreement, IDA Credit No. 4986-VC, is replaced in its entirety with the table
attached in Annex 1 hereto.

2. The table in Section IV, Part A, paragraph 2 of Schedule 2 to the Loan Agreement, SCF-PCCR Loan Number TF011132, is replaced in its entirety with the table attached in Annex 2 hereto.

3. The table in Section IV, Part A, paragraph 2 of Schedule 2 to the Grant Agreement, SCF-PCCR Grant Number TF010206, is replaced in its entirety with the table attached in Annex 3 hereto.

4. The table in Section IV, Part A, paragraph 2 of Schedule 2 to the Financing Agreement, IDA Credit No. 5450-VC, is replaced in its entirety with the table attached in Annex 4 hereto.

5. The table in Section IV, Part A, paragraph 2 of Schedule 2 to the Grant Agreement, SCF-PCCR Grant TF016733, is replaced in its entirety with the table attached in Annex 5 hereto.

Except as stated herein, all the terms and conditions of the Agreement shall remain unchanged and in full force and effect.

Please confirm your agreement with the foregoing Amendment by signing and dating this Amendment in the spaces provided below. This Amendment will be executed in two counterparts, each of which shall be an original and one of which shall be returned to us. Upon receipt by the Association of the countersigned copy of this Amendment, the Amendment shall become effective as of the date of countersignature.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By ____________________________
Sophie Sirtaine
Director
Caribbean Country Management Unit
Latin America and the Caribbean Region
AGREED AND CONFIRMED:

ST. VINCENT AND THE GRENADINES

By: Ralph E. Gonsalves
   Authorized Representative

Name: Ralph E. Gonsalves

Title: PRIME MINISTER

Date: 19 July 2015
cc: Mr. Alister Smith, Executive Director, The World Bank Group  
Ms. Janet Victoria Harris, Alternate Executive Director, The World Bank Group  
Ms. Laura Anthony-Browne, Director of Planning, Ministry of Finance and Economic Planning  
Mr. Richard MacLeish, RDVRP Project Coordinator, Central Planning Division
ANNEX I
AMENDMENT TO IDA 4986-VC

The following table replaces the table contained in Schedule 2, Section IV, Part A, paragraph 2 of the Financing Agreement:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Credit Allocated (expressed in SDR)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, Non-consulting Services, Consultants Services, Training and Operating Costs for Parts A, B, and D of the Project</td>
<td>5,657,146</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Goods, Works, Non-consulting Services and Consulting Services for Emergency Recovery and Reconstruction Subprojects under Part C of the Project</td>
<td>1,242,854</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>6,900,000</td>
<td></td>
</tr>
</tbody>
</table>
ANNEX 2
AMENDMENT TO SCF-PPCR LOAN NUMBER TF011132

The following table replaces the table contained in Schedule 2, Section IV, Part A, paragraph 2 of the Loan Agreement:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Loan Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, Non-consulting Services, Consultants Services, Training and Operating Costs for Parts A, B, and D of the Project</td>
<td>3,000,000</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>3,000,000</td>
<td></td>
</tr>
</tbody>
</table>
ANNEX 3
AMENDMENT TO SCF-PPCR GRANT NUMBER TF010206

The following table replaces the table contained in Schedule 2, Section IV, Part A, paragraph 2 of the Grant Agreement:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Loan Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, Non-consulting Services, Consultants Services, Training and Operating Costs for Parts A, B, and D of the Project</td>
<td>7,000,000</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>7,000,000</td>
<td></td>
</tr>
</tbody>
</table>
ANNEX 4
AMENDMENT TO IDA 5450-VC

The following table replaces the table contained in Schedule 2, Section IV, Part A, paragraph 2 of the Financing Agreement:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Credit Allocated (expressed in SDR)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, Non-consulting Services, Consultants Services, Training and Operating Costs for Parts A, B, and D of the Project</td>
<td>22,453,015</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Goods, Works, Non-consulting Services and Consulting Services for Emergency Recovery and Reconstruction Subprojects under Part C of the Project</td>
<td>646,985</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>23,100,000</td>
<td></td>
</tr>
</tbody>
</table>
ANNEX 5
AMENDMENT TO SCF-PPCR GRANT NUMBER TF016733

The following table replaces the table contained in Schedule 2, Section IV, Part A, paragraph 2 of the Grant Agreement:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Loan Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, Non-consulting Services, Consultants Services, Training and Operating Costs for Parts A, B, and D of the Project</td>
<td>5,000,000</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>5,000,000</td>
<td></td>
</tr>
</tbody>
</table>