AMENDMENT N° 1

to the Administration Agreement between the European Commission and the International Bank for Reconstruction and Development concerning the Part II Europe 2020 Programmatic Single-Donor Trust Fund (No. TF072400) (EC Contract No 30-CE-0711009/00-22)

1. The European Union, represented by the EUROPEAN COMMISSION (the 'Donor'), which is represented for the purposes of signing this amendment by Anthony Whelan, Director for Electronic Communications Networks and Services, Directorate General for Communications Networks, Content and Technology, of the one part, and

2. The INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
   Avenue Marnix 17, 2nd Floor
   1000 Brussels
   Belgium

(the “Bank”), represented for the purposes of the signature of this amendment by Arup Banerji, Regional Director European Union, on the other part,

Having regard to the above-mentioned Administration Agreement signed on June 5, 2015.

Whereas the Bank has requested the Donor to amend the above-mentioned Administration Agreement for the following reason: to allow more time to support selected communities prepare investment pitch presentations to be submitted by them to financing institutions, prepare for publication a compilation of case studies and lessons learned from the initiative in consultation with the respective communities and financial institutions, and organize the final interactive delivery workshop to be held in Brussels/Washington DC.

HAVE AGREED AS FOLLOWS:

Article 1

Article 5 of the Administrative Agreement is replaced by the following Article:

"5. Except with respect to the Deposit Instructions, any notice, request or other communication to be given or made under this Administration Agreement shall be in writing and delivered by mail, fax or e-mail to the respective Party’s address specified below or at such other address as such Party notifies in writing to the other Party from time to time:

For the Bank (the “Bank Contact”):

[Signature]
Article 2

The Indicative Outputs and Timeline table under point 2 of Annex 1 to the Administration Agreement is replaced by the following table:

**Indicative Outputs and Timeline**

<table>
<thead>
<tr>
<th>Time</th>
<th>Milestone</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 2014 – December 2014</td>
<td>Preparatory activities conducted under Phase 1 described above section</td>
</tr>
<tr>
<td>March 2015</td>
<td>Report of finalized activities conducted under Phase 1 described above section</td>
</tr>
<tr>
<td>5 weeks from the date of signature of this administrative agreement</td>
<td>Selection of consultants for each group of projects</td>
</tr>
<tr>
<td></td>
<td>Identification of information and data gaps</td>
</tr>
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<td></td>
<td>Initiation of initial contacts with the stakeholders</td>
</tr>
<tr>
<td>6 weeks from the date of signature of this administrative agreement</td>
<td>Initiation mission(s)/consultations with stakeholders</td>
</tr>
<tr>
<td>24/30 weeks from the date of signature of this administrative agreement</td>
<td>Initial Assessment report(s)</td>
</tr>
<tr>
<td>28/34 weeks from the date of signature of this administrative agreement</td>
<td>Follow up mission(s)/consultations with stakeholders</td>
</tr>
<tr>
<td>52 weeks from the date of signature of this administrative agreement</td>
<td>Intermediate reports</td>
</tr>
<tr>
<td>54 weeks from the date of signature of this administrative agreement</td>
<td>Final Consultations</td>
</tr>
</tbody>
</table>
December 2018 | Final assessment reports on final assistance to beneficiaries to prepare investment pitch presentations to be submitted by beneficiaries to EIB and/or other financiers (depending on the project), and collection of case studies and lessons learned for publication.

*All deliverables will be approved in writing*

**Article 3**

Section 6.1 of Annex 2 to the Administration Agreement is replaced by the following:

'It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by **March 31, 2019** (the "End Disbursement Date"). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donor) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreement(s) of the Donor. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to the Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by the Donor, all calculated as Holding Currency amounts.'

**Article 4**

All the other provisions of the Administration Agreement shall remain unchanged.

**Article 5**

The present amendment shall form an integral part of the Administration Agreement. It shall enter into force on the date on which it is signed by the last party.

**SIGNATURES**

For the Bank,

**Arup Banerji**  
Regional Director  
Europe and Central Asia  
World Bank Group

Signature: [Signature]  
Date: June 11, 2018

For the Donor,

**Anthony Whelan**  
Director for Electronic Communications  
Networks and Services (DG CONNECT)  
European Commission

Signature: [Signature]  
Date: 7/6/2018

In duplicate in English.