Amendment No. 1 to the Administration Agreement between the European Union and the International Bank for Reconstruction and Development regarding the Albania Second Multi-Donor Trust Fund for Capacity Building Support to Implement the Integrated Planning System (IPS) 2 (No. TF071824)

1. Reference is made to the Administration Agreement between the European Union, represented by the European Commission (the “Commission”) and the International Bank for Reconstruction and Development (“IBRD”) (together with the Commission, the “Parties” and each a “Party”), regarding the Albania Second Multi-Donor Trust Fund for Capacity Building Support to Implement the Integrated Planning System (IPS) 2 No. TF071824 (the “Trust Fund”) effective as of December 22, 2014 (the “Administration Agreement”).

2. Pursuant to recent discussions between IBRD and the Commission on financing of project management activities, the Parties hereby agree to amend Annex I to the Administration Agreement by adding Section A (ii) (d) to read as “Project Management.”

3. All other provisions of the Administration Agreement that have not been amended shall remain the same and in full force and effect.

4. IBRD shall disclose this Amendment and related information in accordance with IBRD’s Policy on Access to Information. By entering into this Amendment, the Commission consents to such disclosure.

5. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by IBRD of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: __________________________
Name: TAUHEEN SAYED
Title: COUNCIL MANAGER
Date: 06/05/2015

EUROPEAN UNION
Represented by the European Commission

By: __________________________
Name: VIVIAN ENDESTRUP
Title: Head of Cooperation
Date: 06/05/2015