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OECS Regional Tourism Competitiveness (P152117)

LATIN AMERICA AND CARIBBEAN | OECS Countries | Trade & Competitiveness Global Practice |
IBRD/IDA | Investment Project Financing | FY 2017 | Seq No: 1 | ARCHIVED on 14-Jul-2017 | ISR28889 |

Implementing Agencies: Government of Grenada, Governent of St. Lucia, Government of St. Vincent and the Grenadines, Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:06-Apr-2017
Effectiveness Date:--
Planned Mid Term Review Date:--
Actual Mid-Term Review Date:--
Original Closing Date:01-Sep-2023
Revised Closing Date:01-Sep-2023

Project Development Objectives

Project Development Objective (from Project Appraisal Document)
The project development objectives are to (i) facilitate the movement of tourists within the participating countries using ferries; (ii) improve selected touristic sites; and (iii) strengthen implementation capacity for regional tourism market development.

Has the Project Development Objective been changed since Board Approval of the Project Objective?
No

Components

Name
Component 1: Facilitation of the Movement of People:(Cost $2.52 M)
Component 2: Pilot Tourism Investments:(Cost $18.54 M)
Component 3: Market Development and Promotion Capacity-Building:(Cost $2.79 M)
Component 4: Project Implementation Support:(Cost $2.15 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	Satisfactory
Overall Implementation Progress (IP)	--	Satisfactory
Overall Risk Rating	--	Substantial

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Implementation Status and Key Decisions

The effectiveness date for the project is being updated to August 31, 2017, in order to harmonize effectiveness dates for all three countries, and to give countries to comply with all effectiveness conditions, which include (a) the hiring of the project managers; (b) the appointment of a national steering committee; and (c) nominations to the regional steering committee. In addition, each country needs to provide the World Bank with the legal opinion that the financing agreements are binding and have complied with all the internal legal requirements of the country.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	Moderate	--	Moderate
Macroeconomic	Substantial	--	Substantial
Sector Strategies and Policies	Substantial	--	Substantial
Technical Design of Project or Program	Substantial	--	Substantial
Institutional Capacity for Implementation and Sustainability	Substantial	--	Substantial
Fiduciary	Moderate	--	Moderate
Environment and Social	Moderate	--	Moderate
Stakeholders	Moderate	--	Moderate
Other	Substantial	--	Substantial
Overall	Substantial	--	Substantial

Results

Project Development Objective Indicators

▸ Number of tourists who take the ferries to visit other islands (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	8,005.00
Date	09-May-2016	--	06-Jul-2017	31-Aug-2023

▸ Tourism spending increase at and around pilot sites (%) (Amount(USD), Custom)

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	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	5,419,610.00	--	5,419,610.00	6,351,081.00
Date	09-May-2016	--	06-Jul-2017	31-Aug-2023

▸ Regional tourism market development plan implemented (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	09-May-2016	--	06-Jul-2017	30-Jun-2022

▸ Firms benefiting from private sector initiatives (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	1,090.00
Date	09-May-2016	--	06-Jul-2017	30-Jun-2021

◢ Female beneficiaries (Percentage, Custom Supplement)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	11.40

Overall Comments

Intermediate Results Indicators

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▸ Number of reforms implemented (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	4.00
Date	09-May-2016	--	06-Jul-2017	30-Jun-2021

▸ Number of sites rehabilitated (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	09-May-2016	--	06-Jul-2017	30-Jun-2021

▸ Number of ferry passenger terminals with immigration/customs facilities equipped for processing international tourists (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	09-May-2016	--	06-Jul-2017	30-Jun-2021

▸ Centralized ferry system operational (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	09-May-2016	--	06-Jul-2017	30-Jun-2021

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▸ Number of pilot sites that have incorporated a beneficiary feedback system (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	09-May-2016	--	06-Jul-2017	30-Jun-2021

▸ Regional IT platform implemented (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	--	N	Y
Date	09-May-2016	--	06-Jul-2017	30-Jun-2021

▸ Number of country-specific tourism IT platforms upgraded (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	3.00
Date	09-May-2016	--	06-Jul-2017	30-Jun-2021

▸ Number of international tourism trade fairs in which the clients participated as one region (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	0.00	4.00
Date	09-May-2016	--	06-Jul-2017	30-Jun-2023

Overall Comments
All indicators for the project and the baseline and target information and data are aggregated across three countries.

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Data on Financial Performance

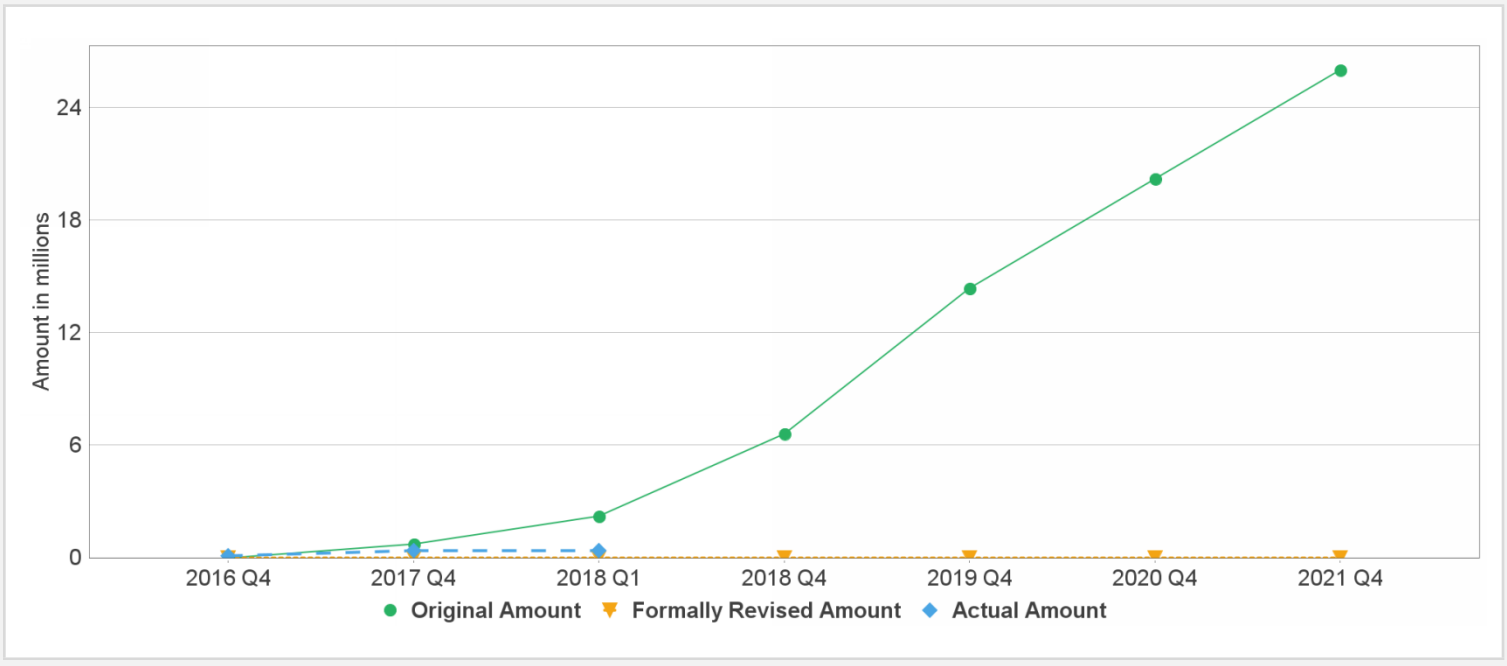
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P152117	IBRD-87340	Not Effective	USD	6.00	6.00	0.00	0.00	6.00	0%
P152117	IDA-60000	Not Effective	USD	15.00	15.00	0.00	0.00	15.00	0%
P152117	IDA-60010	Not Effective	USD	5.00	5.00	0.00	0.00	5.00	0%
P152117	TF-A0988	Effective	USD	0.40	0.40	0.00	0.39	0.01	97%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P152117	IBRD-87340	Not Effective	06-Apr-2017	--	--	01-Sep-2023	01-Sep-2023
P152117	IDA-60000	Not Effective	06-Apr-2017	--	--	01-Sep-2023	01-Sep-2023
P152117	IDA-60010	Not Effective	06-Apr-2017	16-May-2017	--	01-Sep-2023	01-Sep-2023
P152117	TF-A0988	Effective	17-Dec-2015	23-Dec-2015	23-Dec-2015	01-Dec-2017	01-Dec-2017

Cumulative Disbursements



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Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.

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