**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT**

90096

**BOARD OF GOVERNORS**

 **Resolution No. 636**

## Direct Remuneration of Executive Directors and their Alternates

RESOLVED:

 THAT effective July 1, 2014, the remuneration of the Executive Directors of the World Bank Group and their Alternates pursuant to Section 13(e) of the By-Laws shall be paid in the form of a salary without a separate supplemental allowance, and such salary shall be paid at the annual rate of $252,720 for Executive Directors and $218,620 for Alternate Executive Directors.

*(Adopted on August 5, 2014)*