Mr. Anders Ørnemark  
Minister Counselor  
Royal Danish Embassy  
3200 Whitehaven St, NW  
Washington D.C., 20008  

Amendment to the Administration Agreement between the Royal Ministry of Foreign Affairs of Denmark and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Nordic Trust Fund (TF071180)  

Date: December 18, 2014  

Dear Mr. Ørnemark:  

1. We refer to the Administration Agreement between the Royal Ministry of Foreign Affairs of Denmark (the “Donor”) and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA), (collectively, the “Bank”) regarding the Multi-Donor Nordic Trust Fund (TF071180) (the “Trust Fund”) effective as of December 9, 2008, as amended (the “Agreement”).  

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend the Agreement as follows:  

(a) Paragraphs 1.3 and 1.4 of Annex 1 to the Agreement are hereby deleted in its entirety.  

(b) Paragraph 3.1 of Annex 1 to the Agreement is deleted in its entirety and hereby amended to read as follows:  

“3.1 The Nordic Trust Fund (NTF) will be housed within and task managed from the Governance Global Practices (GGP) in the Global Practice: Vice Presidency of the World Bank.”  

(c) Paragraph 3.2 of Annex 1 to the Agreement is deleted in its entirety and hereby amended to read as follows:  

“3.2 The day-to-day management of the TF will be undertaken by the TF Secretariat within GGP under the supervision of the TF coordinator. The Secretariat will administer, manage and oversee the TF activities, provide support to the TF Steering Committee, prepare annual monitoring reports, and organize annual discussions.”
with TF donors. A Steering Committee, comprising senior representatives from relevant units across the Bank, will be responsible for developing the TF’s annual work plan, overseeing the distribution of funds, and monitoring the TF’s outcomes and impact. The TF coordinator will be a member of the Steering Committee and manage the Secretariat.

(d) Paragraph 3.4 of Annex 1 to the Agreement is deleted in its entirety and hereby amended to read follows:

“3.4 The Secretariat will develop and propose a resource allocation process which will be vetted and endorsed by the Steering Committee.”

(e) Paragraph 3.1 of Annex 2 to the Agreement is deleted and hereby amended to read as follows:

“3.1 In order to assist in the defrayment of the costs of administration and other expenses incurred by the Bank under this Agreement, the Bank may deduct and retain for its own account an amount equal to two percent (2%) of each Contribution. In addition, costs for program management and administration incurred by the managing unit will be specified in the annual work plans and budget and will be charged to the Trust Fund on an actual basis up to a maximum of fifteen percent (15%) of the total Contributions under all Administration Agreements.”

(f) Paragraph 8.1 of Annex 2 to the Agreement is deleted in its entirety and hereby amended to read as follows:

“8.1. The Bank shall provide the Donors with an annual report on the progress of activities financed by the Contributions. Within six (6) months of the final disbursement date specified in paragraph 9.1, the Bank shall furnish to the Donors a final report on the activities.”

(g) Paragraph 9.1 of Annex 2 to the Agreement is deleted in its entirety and hereby amended to read as follows:

“9.1. It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by March 31, 2019. The Bank shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donors.”
3. All other terms of the Agreement shall remain the same.

4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

5. Please confirm your acceptance of the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original countersigned by you, this Amendment will become effective as of the last date of countersignature of the respective amendments signed by all donors contributing to the Trust Fund.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]

Mario Marcel
Senior Director
Governance Global Practice

CONFIRMED AND AGREED:

ROYAL MINISTRY OF FOREIGN AFFAIRS OF DENMARK

[Signature]

Anders Ørsmark
Minister Counselor
Royal Danish Embassy

Date: 18 Dec 2014