Amendment No. 1 to the Administration Agreement between the Norwegian Ministry of Foreign Affairs and the International Bank for Reconstruction and Development and the International Development Association concerning the Consultative Group to Assist the Poor (CGAP) V Multi-Donor Trust Fund (TF 072273)

1. Reference is made to the Administration Agreement between the Norwegian Ministry of Foreign Affairs (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”) regarding the Consultative Group to Assist the Poor (CGAP) V Multi-Donor Trust Fund (TF072273) (the “Trust Fund”) effective as of December 11, 2014 (the “Administration Agreement”).

2. The Parties agree to amend Paragraph 2 of Section 1, of Annex I, to the Administration Agreement to read as follows:

“The objective of the Trust Fund is to support the implementation of CGAP’s strategy for FY2014-FY2018 (CGAP V”) which aims to improve the lives of poor people by spurring innovations, advancing knowledge and disseminating best practices that promote responsible and inclusive financial markets.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

5. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will have retroactive effect as of December 11, 2014.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: ____________________________ Date: 20 April 2015

Gloria M. Grandolini
Senior Director
Finance and Markets Global Practice

THE NORWEGIAN MINISTRY OF FOREIGN AFFAIRS

By: ____________________________ Date: 19 April 2015

Bjorn Brede Hansen
Director
Section for Multilateral Development Finance