Implementation Status & Results
China
China - Nanjing Steel Convertor Gas Recovery Project (P088106)

Operation Name: 
China - Nanjing Steel Convertor Gas Recovery Project (P088106)

Project Stage: Implementation
Seq.No: 4
Status: ARCHIVED
Archive Date: 10-Nov-2013

Country: China
Approval FY: 2006
Product Line: Carbon Offset
Region: EAST ASIA AND PACIFIC
Implementing Agency(ies):
Lending Instrument: Specific Investment Loan

Key Dates
Board Approval Date 29-Jun-2006
Original Closing Date 31-Dec-2016
Last Archived ISR Date 17-May-2013
Effectiveness Date 29-Jun-2006
Revised Closing Date 30-Jun-2020

Overall Ratings
<table>
<thead>
<tr>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Satisfactory</td>
</tr>
<tr>
<td>Overall Risk Rating</td>
<td>Low</td>
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</tbody>
</table>

Implementation Status Overview
There are two components of this project. The first one is 1) Purchase of ERs to be produced by the exhaust gas recovery system of the 120t class converter. 2) Social component to enhance the project's social benefits for its sustainability. The 2*50 MW power generation facilities commissioned since Dec. 30, 2005 and Initial verification has been undertaken on January 4-5, 2010. Due-diligence was carried out on the environment and social safeguards on the construction and operation of the gas collection and power generation facilities and the conclusion is all issues were properly addressed. The social component is still under way and expected to be completed in first half of 2014. The first payment was done on March 16, 2013 (US$ 1,347,192) for the issuance of 163,654 tons of CERs from two monitoring periods (i.e. from December 04, 2009 to April 24, 2010, and from April 25, 2010 to December 25, 2012); The third monitoring report was completed in late June 2013 (ER claimed 254,947, covering December 26, 2010 to December 25, 2012). The third safeguard supervision was carried out on May 13-14 and May 24, 2013. Most of the activities planned in Community Development Plan are completed and there is no major safeguards issues remain. The first ER revenue was materialized. The condition for transfer is matured.

Locations
<table>
<thead>
<tr>
<th>Country</th>
<th>First Administrative Division</th>
<th>Location</th>
<th>Planned</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>Jiangsu Sheng</td>
<td>Yanjiang</td>
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<td>China</td>
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<td>Pukou Qu</td>
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</table>
Key Decisions Regarding Implementation
Because of the delay of the registration and ER issuance, the implementation and reimbursement of the activities in the Community Development Plan was delayed. The Community and NISCO was advised to complete the remaining activities before end of 2014 and speed up the reimbursement.

Related Projects
There are no related projects.