The World Bank
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

New Delhi Office
70 Lodi Estate
New Delhi – 110 002
India

May 18, 20

Mr. Raj Kumar
Joint Secretary
Department of Economic Affairs
Ministry of Finance
Government of India
Room 40B, North Block
New Delhi
India

Dear Mr. Kumar:

INDIA: Advance Agreement for Preparation of the
Proposed National Waterways Development Project
Project Preparation Advance No. IBRD P474 - IN

In response to the request for financial assistance made on behalf of India ("Recipient"), I am pleased to inform you that the International Bank for Reconstruction and Development ("World Bank") proposes to extend to the Recipient an advance out of the World Bank’s Project Preparation Facility in an amount not to exceed three million five hundred thousand Dollars ($3,500,000) (“Advance”) on the terms and conditions set forth or referred to in this letter agreement (“Agreement”), which includes the attached Annex, to assist in financing the activities described in the Annex (“Activities”). The objective of the Activities is to facilitate the preparation of a proposed project designed to enhance the transport capacity and reliability of the Recipient’s National waterway and augment institutional capacity for the development and management of its inland waterway transport system (“Project”), for the carrying out of which the Recipient has requested the World Bank’s financial assistance.

The Recipient represents, by confirming its agreement below, that: (a) it understands that the provision of the Advance does not constitute or imply any commitment on the part of IBRD or IDA to assist in financing the Project; (b) it is authorized to enter into this Agreement and to carry out the Activities, repay the Advance and perform its other obligations under this Agreement, all in accordance with the provisions of this Agreement.

Please confirm the Recipient’s agreement to the foregoing by having an authorized official of the Recipient sign and date the enclosed copy of this Agreement, and returning it to the World Bank. Upon receipt by the World Bank of this countersigned copy, this Agreement shall become effective as of the date of the countersignature; provided, however,
that the offer of this Agreement shall be deemed withdrawn if the World Bank has not received this countersigned copy within ninety (90) days after the date of signature of this Agreement by the World Bank, unless the World Bank has established a later date for such purpose.

Very truly yours,
INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By
Onno Ruhl
Country Director, India
South Asia Region

AGREED:
INDIA

By: ____________________________
Authorized Representative

Name: Raj Kumar / RAJ KUMAR
Title: Joint Secretary
Ministry of Finance
Department of Economic Affairs
Government of India
New Delhi

Date: 21/4/2015

Enclosures:

(1) “Standard Conditions for Advances Made by the World Bank under its Project Preparation Facility”, dated July 31, 2010; and

(2) Disbursement Letter for the Advance of the same date as this Agreement, together with “World Bank Disbursement Guidelines for Projects”, dated May 1, 2006.
cc:

Mr. Subhash Chandra Garg, Executive Director (India), World Bank
Mr. L.K. Atheeq, Senior Advisor to Executive Director (India), World Bank

Mr. Rajive Kumar, Secretary, Ministry of Shipping, Government of India
Mr. C B Singh, Advisor, Ministry of Finance, Government of India
Mr. Bhaskar Dasgupta, Director, DEA, Ministry of Finance, Government of India
Mr. S.G. Dastidar, Controller of Aid Accounts & Audit, DEA, Ministry of Finance, Government of India
Mr. Amitabh Verma, Chairman, Inland Waterways Authority of India, Ministry of Shipping, Government of India
Mr. Pravir Pandey, Member Finance, Inland Waterways Authority of India, Ministry of Shipping, Government of India