H.E. Petro Poroshenko,
Minister
Ministry of Economic Development and Trade
12/2. Hrushevskoho Str.
Kyiv, 01008, Ukraine

RE: Ukraine Urban Infrastructure Project (SIDA Grant No. TF091769)
Amendment Letter

Dear H.E. Poroshenko,

We refer to the Grant Agreement for the above-referenced Project between Ukraine (the “Recipient”) and the International Bank for Reconstruction and Development (the “World Bank”) dated October 22, 2008. We also refer to the letter from the Ministry of Regional Development, Construction, Housing and Communal Services of Ukraine dated October 25, 2011 requesting the World Bank to extend the Closing Date of the Project.

I am pleased to inform you that the World Bank has acceded to your request to extend the Closing Date of the Project as reflected in this letter (the “Amendment Letter”). Furthermore, in line with understandings reached between World Bank representatives and Ukrainian officials, the World Bank through this Amendment Letter also hereby increases the disbursement percentage for Consultant Services and updates the name of the line Ministry responsible for Project implementation.

Accordingly, the Grant Agreement is hereby amended as follows:

1. The new date of December 31, 2012 is established as the Closing Date for the purposes of Section 3.03 of the Annex to the Grant Agreement.

2. The disbursement table in Section 3.01 of the Annex to the Grant Agreement is deleted and replaced by the new table set forth in the Annex to this Amendment Letter which reflects the increase in disbursement percentages for Consultants’ Services.

3. The “Ministry of Housing and Communal Services” is replaced by “Ministry of Regional Development, Construction, Housing and Communal Services, or its successor” throughout the Grant Agreement.

All the terms and conditions of the Grant Agreement not amended hereby shall remain in full force and effect.

April 12, 2012
Please confirm your agreement to the amendments set forth in this Amendment Letter by signing, dating and returning to us one fully signed Amendment Letter. This Amendment Letter will become effective as of the date of your countersignature.

Sincerely yours,

Qimiao Fan
Country Director
Ukraine, Belarus and Moldova
Europe and Central Asia

CONFIRMED
UKRAINE

By: H.E. Petro Poroshenko
Title: Minister
Ministry of Economic Development and Trade

Date: 14.06.2012
Copied to: H.E. Serhiy Tihipko, Deputy Prime Minister, Ministry of Social Policy of Ukraine; H.E. Anatolii Blyzniuk, Minister, Ministry of Regional Development, Construction, Housing and Communal Services; H.E. Oleksandr Alipov, First Deputy Minister, Ministry of Regional Development, Construction, Housing and Communal Services of Ukraine; Ms. Olga Romanyuk, Director, Department for Interregional and International Cooperation, Ministry of Regional Development, Construction, Housing and Communal Services of Ukraine; Mr. Gennadiy Latyi, Director, Department for Foreign Economic Affairs and Bilateral Commissions, Cabinet of Ministers of Ukraine; Ms. Viktoriya Kolosova, Deputy Director, Department of International Financial Policy, Ministry of Finance of Ukraine; Ms. Olena Kucherenko, Director, Department of Cooperation with International Financial Organizations, Ministry of Economic Development and Trade of Ukraine; Ms. Mirja Peterson, Counselor, SIDA, Embassy of Sweden in Ukraine; Mr. Rudolf Jan Treffers, Executive Director, World Bank; Ms. Tamara Solyanyk, Alternate Executive Director, World Bank
Annex

Withdrawal of Grant Proceeds

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (expressed in Swedish Kronor)</th>
<th>Percentage of Expenditures to be Financed</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Consultants' Services</td>
<td>33,871,144.45</td>
<td>100%</td>
</tr>
<tr>
<td>(2) International Study Tours</td>
<td>1,973,073.42</td>
<td>100%</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>35,844,217.87</td>
<td></td>
</tr>
</tbody>
</table>
Cleared with and bcc:

Maria Angelica Sotomayor, Team Leader
Sheila Braka Musiime, Country Lawyer
Gamal Mbaye, Finance Officer
Enver Kamal, Trust Fund Coordinator

Distribution: Ukraine DL; ECAVP Managers; ECSHD Sector Staff; ECACA Sector Staff; ECSPS Sector Staff; LOA-ECA; Musiime, Sacks (LEGEM); FINCR ECA; SFRCR ECA; Ukraine ECSHD Team;

IRIS