Amendment No.21 to the Letter Agreement between Finland, represented by the Ministry for Foreign Affairs of Finland, and the International Bank for Reconstruction and Development and the International Development Association regarding the Afghanistan Reconstruction Trust Fund (Trust Fund No.TF050576)

1. Reference is made to the Letter Agreement between Finland, represented by the Ministry for Foreign Affairs of Finland (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”, and together with the Donor, the “Parties” and each a “Party”) regarding the Afghanistan Reconstruction Trust Fund (Trust Fund No.050576) (the “Trust Fund”) dated June 27, 2002, as amended (the “Letter Agreement”).

2. The Bank acknowledges that the Donor agrees to provide the sum of ten million Euros (€10,000,000) (the “Supplemental Contribution”) for the Trust Fund in accordance with the terms of the Letter Agreement.

3. The Donor shall deposit the Supplemental Contribution in the currency specified in paragraph 2 above into such bank account designated by the Bank promptly following countersignature of this amendment (the “Amendment”) and submission of a payment request by the Bank. Without prejudice to the provisions of paragraph 7(a) of the Annex to the Letter Agreement, we acknowledge the Donor’s expression of preference, as set out below:

(A) €2,500,000: Citizens’ Charter Project
(B) €2,500,000: Education Quality Reform in Afghanistan Project

The Bank will use its discretion to ensure that such amounts from the Supplemental Contribution support the preferences expressed by the Donor under the Trust Fund.

4. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for Trust Fund No.050576 (the Afghanistan Reconstruction Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315. Upon receipt of the funds, the Bank shall convert them into United States dollars.

5. All other terms of the Letter Agreement shall remain the same.
6. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT INTERNATIONAL DEVELOPMENT ASSOCIATION

By:  
Name: Henry Kerali  
Title: Country Director  
Date: 22-Mar-2020

MINISTRY FOR FOREIGN AFFAIRS OF FINLAND

By: Piritta Asunmaa  
Name: Piritta Asunmaa  
Title: Director General  
Date: 23-Mar-2020