Implementation Status & Results
Colombia
Second Disaster Risk Management DPL with Catastrophe Deferred Draw Down Option (P126583)

Project Name: Second Disaster Risk Management DPL with Catastrophe Deferred Draw Down Option (P126583)
Program Stage: Implementation
Seq.No: 3
Status: ARCHIVED
Archive Date: 24-Dec-2013
Country: Colombia
Approval FY: 2013
Product Line: IBRD/IDA
Region: LATIN AMERICA AND CARIBBEAN
Lending Instrument: Development Policy Lending

Implementing Agency(ies):

Key Dates

<table>
<thead>
<tr>
<th>Board Approval Date</th>
<th>Original Closing Date</th>
<th>Planned Mid Term Review Date</th>
<th>Last Archived ISR Date</th>
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</thead>
<tbody>
<tr>
<td>10-Jul-2012</td>
<td>10-Jul-2015</td>
<td></td>
<td>09-Jun-2013</td>
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<table>
<thead>
<tr>
<th>Effectiveness Date</th>
<th>Revised Closing Date</th>
<th>Actual Mid Term Review Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>03-Jan-2013</td>
<td>10-Jul-2015</td>
<td></td>
</tr>
</tbody>
</table>

Program Development Objectives

This operation supports policy and institutional reforms to address the following objective: To strengthen the Government's program for reducing risks resulting from adverse natural events.

The DPL with a CAT DDO has been designed to provide bridge financing while other sources of funding (for example, bilateral aid and emergency reconstruction loans) are being mobilized. The operation is an integral component of the Bank's existing engagement in disaster risk management through the disaster vulnerability reduction Adaptable Program Loan series, and is derived directly from Colombia's National Development Plan. This operation is directly tied with the Country Partnership Strategy subtheme of “Enhanced Disaster Risk Management.”

Has the Program Development Objective been changed since Board Approval of the Program?
- Yes
- No

Overall Ratings

<table>
<thead>
<tr>
<th>Progress towards achievement of PDO</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Satisfactory</td>
<td>Satisfactory</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Overall Implementation Progress (IP)</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Satisfactory</td>
<td>Satisfactory</td>
</tr>
</tbody>
</table>

Implementation Status Overview

The Second Disaster Risk Management Development Policy Loan with a Catastrophe Deferred Drawdown Option was approved by the World Bank's Board of Directors on July 10, 2012. In coordination with the Government of Colombia (GoC), the loan was signed on November 16, 2012, and declared effective on January 03, 2013.

Since the operation's declaration of effectiveness, two main advances have been made, namely: (i) finalization of the loan's operations manual, for which inputs and feedback have been provided by the Ministry of Environment and Sustainable Development (MADS), the National Unit for Disaster Risk Management (UNGRD) and the Ministry of Finance and Public Credit (MHCP); and (ii) carrying out of the first annual simulation of the administrative process necessary to trigger the loan.

Results
### Results Indicators

<table>
<thead>
<tr>
<th>Indicator Name</th>
<th>Core</th>
<th>Unit of Measure</th>
<th>Baseline</th>
<th>Current</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>The new Agency for the Coordination of the National DRM framework has put in place new instruments for inter-agency coordination.</td>
<td></td>
<td>Number</td>
<td>0.00</td>
<td>3.00</td>
<td>2.00</td>
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<tr>
<td>Date</td>
<td></td>
<td>Date</td>
<td>10-Jul-2012</td>
<td>30-Nov-2013</td>
<td></td>
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<tr>
<td>Comments</td>
<td></td>
<td>Comments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Number of municipalities that under the new Decree have reviewed or formulated new plans with the guidelines for DRM in their POTs that have been agreed upon with the CARs.</td>
<td></td>
<td>Number</td>
<td>0.00</td>
<td>0.00</td>
<td>25.00</td>
</tr>
<tr>
<td>Date</td>
<td></td>
<td>Date</td>
<td>10-Jul-2012</td>
<td>30-Nov-2013</td>
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<tr>
<td>Comments</td>
<td></td>
<td>Comments</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Number of watershed management plans (POMCA) that have incorporated disaster risk management in their formulation.</td>
<td></td>
<td>Number</td>
<td>0.00</td>
<td>4.00</td>
<td>15.00</td>
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<tr>
<td>Date</td>
<td></td>
<td>Date</td>
<td>10-Jul-2012</td>
<td>30-Nov-2013</td>
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<tr>
<td>Comments</td>
<td></td>
<td>Comments</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Technical assistance and training provided to municipalities for the formulation of the inventory of settlements in high risk areas.</td>
<td></td>
<td>Number</td>
<td>0.00</td>
<td>0.00</td>
<td>250.00</td>
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<tr>
<td>Date</td>
<td></td>
<td>Date</td>
<td>10-Jul-2012</td>
<td>30-Nov-2013</td>
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<tr>
<td>Comments</td>
<td></td>
<td>Comments</td>
<td></td>
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<tr>
<td>Number of formulated municipal high risk inventories under the methodology established by MVCT.</td>
<td></td>
<td>Number</td>
<td>0.00</td>
<td>0.00</td>
<td>25.00</td>
</tr>
<tr>
<td>Date</td>
<td></td>
<td>Date</td>
<td>10-Jul-2012</td>
<td>30-Nov-2013</td>
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<td>Comments</td>
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<tr>
<td>Number of formulated Municipal Plans for Disaster Risk Management under the technical assistance of National Unit for Disaster Risk Management (UNGRD).</td>
<td></td>
<td>Number</td>
<td>388.00</td>
<td>627.00</td>
<td>688.00</td>
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<td>10-Jul-2012</td>
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<td>Comments</td>
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### Data on Financial Performance (as of 18-Jan-2013)

#### Financial Agreement(s) Key Dates

<table>
<thead>
<tr>
<th>Project</th>
<th>Ln/Cr/Tf</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Original Closing Date</th>
<th>Revised Closing Date</th>
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</table>

#### Disbursements (in Millions)

<table>
<thead>
<tr>
<th>Project</th>
<th>Ln/Cr/Tf</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>% Disbursed</th>
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<tbody>
<tr>
<td>P126583</td>
<td>IBRD-81840</td>
<td>Effective</td>
<td>USD</td>
<td>250.00</td>
<td>250.00</td>
<td>0.00</td>
<td>0.00</td>
<td>250.00</td>
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### Tranches

**Tranche 1**
Key Decisions Regarding Implementation
In coordination with the Government of Colombia, the loan was signed on November 16, 2012, and declared effective on January 03, 2013.

Restructuring History
There has been no restructuring to date.

Related Operations
There are no related projects.