Public Disclosure Authorized

Public Disclosure Authorized

OFFICIAL DOCUMENTS

EUROPEAN COMMISSION
Structural Report Support Service

EUROPEAN COMMISSION - Structural Reform Support Service - Secretariat-General SRSS -

AMENDMENT N° 1

to the Administration Agreement
between the European Commission on behalf of the European Union and the International Bank for Reconstruction and Development concerning the Part II Europe 2020 Programmatic
Single-Donor Trust Fund (No. TF072839)
(EC Contract No SRSS/S2017/012)

1. The European Union, represented by the EUROPEAN COMMISSION (the 'Donor'), which is represented for the purposes of signing this amendment by **Mary McCarthy, Director, European Commission, Structural Reform Support Service**, of the one part, and

2. The INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
   Avenue Marnix 17, 2nd Floor
   1000 Brussels
   Belgium

(the "Bank"), represented for the purposes of the signature of this amendment by **Arup Banerji, Regional Director European Union,** on the other part,

Having regard to the above-mentioned Administration Agreement signed on May 8, 2017.

Whereas the Bank has requested the Donor to amend the above-mentioned Administration Agreement for the following reason: to provide more time to allow for further consultation and feedback from the Croat authorities and interested stakeholders, and in particular give the government time to formally decide on the option for reform.

HAVE AGREED AS FOLLOWS:

Article 1

The Indicative Outputs and Timeline table under Component B, point B.2 of Annex 1 to the Administration Agreement is replaced by the following table:

km

Indicative Outputs and Timeline

Indicative Timeline	2017				2018
	Q1	Q2	Q3	Q4	Q1
A Methodology Development		✓	✓		
A.1 Diagnostics		✓	✓		
A.2 Data Collection			✓		
B. Analysis and Recommendations					
B.1. Analysis				✓	
B.2. Recommendations					✓

Article 2
Section 6.1 of Annex 2 to the Administration Agreement is replaced by the following:

'It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by ***March 31, 2018*** *(the "End Disbursement Date"). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donor) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreement(s) of the Donor. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to the Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by the Donor, all calculated as Holding Currency amounts.'*

Article 3

All the other provisions of the Administration Agreement shall remain unchanged.

Article 4

The present amendment shall form an integral part of the Administration Agreement. It shall enter into force on the date on which it is signed by the last party.

SIGNATURES

Done in English in two originals, one original being for the European Commission and one being for the Bank.

For the Bank,

Arup Banerji
Regional Director
European Union

Signature:

Date: October 26 2017

For the Donor,

Mary McCarthy
Director

EUROPEAN COMMISSION - Secretariat-General SRSS - Structural Reform Support Service

p.o.

Signature:

Date: 31 OCTOBER 2017