Dear Mrs. Clément:

Subject: Amendment to the Trust Fund Administration Agreement between the Government of Canada represented by the Minister of International Cooperation acting through the Department of Foreign Affairs, Trade and Development previously known as Canadian International Development Agency and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Trust Fund Supporting Economic Management in the Caribbean (TF No. 071579).

We refer to the Trust Fund Administration Agreement between the Government of Canada as represented by the Minister of the International Cooperation acting through the Department of Foreign Affairs, Trade and Development ("DFATD") previously known as Canadian International Development Agency ("CIDA") (the Donor) and the International Bank for Reconstruction and Development ("IBRD") and the International Development Association ("IDA") (collectively, the "Bank") concerning the Multi-Donor Trust Fund Supporting Economic Management in the Caribbean (the "SEMCAR Trust Fund") (TF No. 071579) effective February 2, 2011 (the "Agreement").

Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend Paragraph 8.1 of Annex 2 of the Administration Agreement to extend the end disbursement date to February 28, 2015 to read as follows:

8. **Disbursement Deadline; Cancellation; Refund**

8.1 It is expected that the Contributions will be fully disbursed by the Bank by February 28, 2015. The Bank will only disburse Contributions for the purpose of this Agreement after such date with the written approval of the Donors.
Defined terms used in this letter and not defined herein shall have the meanings given to them in the Agreement.

All other terms of the Agreement shall remain the same.

The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original amendment countersigned by you, this amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Sophie Sirtaine
Director
Caribbean Country Management Unit
Latin America and the Caribbean Region

CONFIRMED AND AGREED:

CANADIAN INTERNATIONAL DEVELOPMENT AGENCY

By: Mrs. Louise Clément
Name: Mrs. Louise Clément
Title: Senior Director of the Caribbean Regional Program and Canadian Director for the Caribbean Development Bank
Office: Department of Foreign Affairs, Trade and Development
Date Sept 30, 2013