RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Additional Financing (Agricultural Productivity and Food Security Project) to Burkina Faso

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association extend to Burkina Faso an additional grant in an amount equivalent to SDR 23,200,000. The purpose of said additional financing is to improve the capacity of poor producers to increase food production and to ensure improved availability of food products in rural markets, all through the provision of additional funds to supplement the financial assistance furnished by the Association under the Grant Agreement for the Agricultural Productivity and Food Security Project dated March 10, 2010, between Burkina Faso and the Association.

1. The Committee has carefully studied the merits of the proposal to extend such an additional financing, and of the purpose to which the proceeds of the additional financing are to be applied.

2. The Committee is of the opinion that the project in support of which the proceeds of such additional financing are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Burkina Faso and is of high developmental priority in the light of the needs of Burkina Faso.

3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such additional assistance.
COMMITTEE

______________________
Acting Senior Vice President and Group General Counsel

______________________
Nominee selected by Governor for Burkina Faso

______________________
Acting Regional Vice President Africa

Dated at Washington, D.C.

6/9/2014