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| 79486 v2  **Restructuring** **Status:** **Draft** |
| **Restructuring Type:** **Level one** |
| Last modified on date : 03/04/2014 |

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| **1. Basic Information** | |
| Project ID & Name | P105897: Reading Education Project |
| Country | Papua New Guinea |
| Task Team Leader | Binh Thanh Vu |
| Sector Manager/Director | Luis Benveniste |
| Country Director | Franz R. Drees-Gross |
| Original Board Approval Date | 03/03/2011 |
| Original Closing Date: | 06/30/2014 |
| Current Closing Date | 06/30/2014 |
| Proposed Closing Date [if applicable] | 06/30/2015 |
| EA Category | C-Not Required |
| Revised EA Category | C-Not Required-Not Required |
| EA Completion Date |  |
| Revised EA Completion Date |  |

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| **2. Revised Financing Plan (US$m)** | | |
| **Source** | **Original** | **Revised** |
| BORR | 0.00 | 0.00 |
| PCFS | 19.20 | 19.20 |
| **Total** | 19.20 | 19.20 |

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| **3. Borrower** | | |
| **Organization** | **Department** | **Location** |
| Government of Papua New Guinea |  | Papua New Guinea |

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| **4. Implementing Agency** | | |
| **Organization** | **Department** | **Location** |
| National Department of Education | National department of Education of PNG | Papua New Guinea |

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| **5. Disbursement Estimates (US$m)** | | |
| **Actual amount disbursed as of 03/04/2013 9.87** | | |
| **Fiscal Year** | **Annual** | **Cumulative** |
| 2014 | 11.01 | 13.20 |
| 2015 | 6.00 | 19.20 |
|  | **Total** | **19.20** |

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| **6. Policy Exceptions and Safeguard Policies** | |
| **Does the restructured project require any exceptions to Bank policies?** | N |
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| **Does the restructured projects trigger any new safeguard policies? If yes, please select from the checklist below and update ISDS accordingly before submitting the package.** | N |

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| **7a. Project Development Objectives/Outcomes**  **Original/Current Project Development Objectives/Outcomes** |
| The objective of the project is to: (i) improve the reading skills of elementary and primary education students, and (ii) to build the policy, monitoring and evaluation capacity of the Curriculum Development and Assessment Division in the Recipient’s National Department of Education. |

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| **7b. Revised Project Development Objectives/Outcomes** [if applicable] |
| The objective of the project is to promote better teaching and learning of reading skills in elementary and primary education. |