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Public Finance Management Modernization Project 2 (P150381)

EUROPE AND CENTRAL ASIA | Tajikistan | Governance Global Practice |
IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 3 | ARCHIVED on 08-Nov-2016 | ISR25620 |

Implementing Agencies: Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:01-Jun-2015

Effectiveness Date:10-May-2016

Planned Mid Term Review Date:01-Oct-2018

Actual Mid-Term Review Date:--

Original Closing Date:30-Jun-2021

Revised Closing Date:30-Jun-2021

Project Development Objectives

Project Development Objective (from Project Appraisal Document)
The development objective of the project is to improve effectiveness, control and accountability of public expenditure of the Republic of Tajikistan.

Has the Project Development Objective been changed since Board Approval of the Project Objective?
No

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Components

Name
1. Public Finance Management Modernization:(Cost $8.80 M)
2. Strengthening Public Procurement:(Cost $2.50 M)
3. Strengthening External Audit:(Cost $2.70 M)
4. Managing Public Administration Reforms:(Cost $4.90 M)
5. Project Management:(Cost $2.10 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	Moderately Satisfactory	Moderately Satisfactory
Overall Implementation Progress (IP)	Moderately Satisfactory	Moderately Satisfactory
Overall Risk Rating	Substantial	Substantial

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Implementation Status and Key Decisions

Project has started activities on all components. There is a slow progress on sub-component on strategic planning and e-governance led by the Executive Office of President (EOP). The project management is going to arrange a meeting on October 28, 2016 to discuss the issue with EOP officials.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	Moderate	Moderate	Moderate
Macroeconomic	High	High	High
Sector Strategies and Policies	Moderate	Moderate	Moderate
Technical Design of Project or Program	Moderate	Moderate	Moderate
Institutional Capacity for Implementation and Sustainability	Moderate	Moderate	Moderate
Fiduciary	Substantial	Substantial	Substantial

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Environment and Social	Low	Low	Low
Stakeholders	High	High	High
Other	--	Moderate	Moderate
Overall	Substantial	Substantial	Substantial

Results

Project Development Objective Indicators

▸ Improved effectiveness of public expenditure measured by the increased alighnment of expenditure with policy priorities (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	10.00	10.00	75.00
Date	01-Jan-2013	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ Improved control of public expenditure measured by the stock of expenditure payment arrears (in percent of total expenditure by period) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	14.20	2.00
Date	01-Jan-2013	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ Improved accountability of public expenditure measured by the quality of annual financial reports (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	8.00	8.00	8.00	12.00
Date	01-Jan-2013	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ Improved accountability of public expenditures measured by the quality of financial audit (PI-26i) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	50.00	50.00	50.00	75.00

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Date	01-Jan-2013	01-Aug-2016	01-Nov-2016	30-Jun-2021

Overall Comments

Intermediate Results Indicators

▸ Beneficiaries satisfied with systems and procedures implemented by the project, as measured by user satisfaction surveys (percent of users surveyed) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	60.00
Date	01-Sep-2015	01-Aug-2016	01-Nov-2016	30-Jun-2021

◢ Percent of women beneficiaries satisfied with systems and procedures implemented by the project, as measured by user satisfaction surveys (Percentage, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	30.00
Date	01-Sep-2015	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ Additional functionalities (modules) of TFMIS (commitment control, cash management, payment order processing, assets management andpayroll management) installed and operational (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	1.25	5.00
Date	01-Jan-2015	01-Aug-2016	01-Nov-2016	30-Jun-2021

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▸ Timeliness of annual financial reports (PI-25ii) (Months, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	9.00	9.00	9.00	6.00
Date	01-Jan-2015	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ Key procurement information is made available to the public in a timely manner through appropriate means (PI-19iii) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	10.00	10.00	10.00	100.00
Date	01-Jan-2015	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ Total value of contracts that were awarded through an open and competitive process (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	25.00	25.00	25.00	100.00
Date	01-Jan-2015	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ Evidence of follow up on audit recommendations (in percent of audit recommendations) (PI-26iii) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	25.00	25.00	25.00	80.00
Date	01-Jul-2015	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ Coverage of external audit (in percent of total expenditure) (PI-26i) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	50.00	50.00	50.00	75.00
Date	01-Jan-2015	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ Timeliness of changes to personnel records and the payroll (months) (PI-18ii) (Months, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	4.00	4.00	4.00	0.00
Date	01-Jan-2013	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ The number of services available through e-Governance system (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	5.00
Date	01-Jan-2015	01-Aug-2016	01-Nov-2016	30-Jun-2021

▸ Project supported NGO publishing reports on feedback received and how this feedback has been used. (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	01-Sep-2015	01-Aug-2016	01-Nov-2016	30-Jun-2021

Overall Comments

Data on Financial Performance

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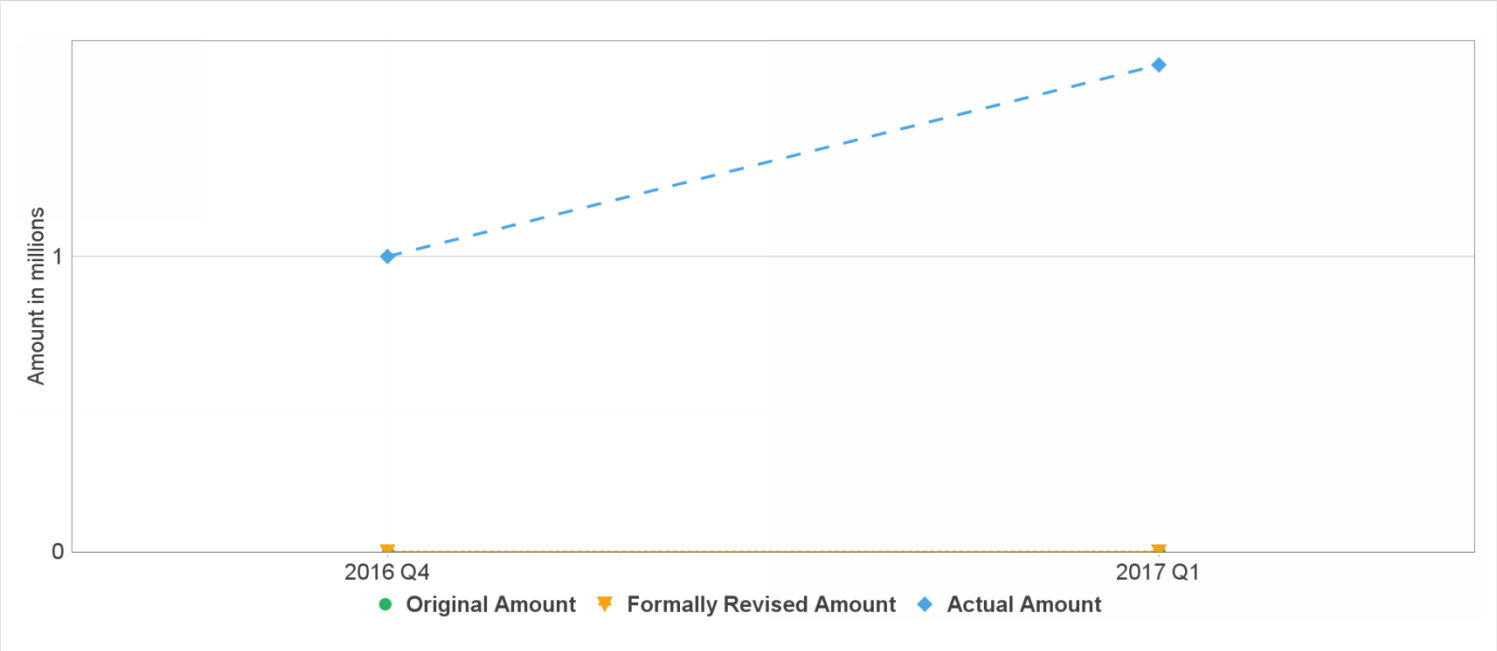
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P150381	IDA-56310	Effective	USD	5.50	5.50	0.00	0.00	5.65	0%
P150381	IDA-D0550	Effective	USD	4.50	4.50	0.00	1.00	3.47	22%
P150381	TF-A1735	Effective	USD	9.77	9.77	0.00	0.65	9.12	7%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P150381	IDA-56310	Effective	01-Jun-2015	17-Feb-2016	10-May-2016	30-Jun-2021	30-Jun-2021
P150381	IDA-D0550	Effective	01-Jun-2015	17-Feb-2016	10-May-2016	30-Jun-2021	30-Jun-2021
P150381	TF-A1735	Effective	17-Feb-2016	17-Feb-2016	10-May-2016	30-Jun-2021	30-Jun-2021

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

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Related Project(s)

There are no related projects.

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