August 16, 2012

Mr. Jim Yong Kim
President
International Bank for
Reconstruction and Development
International Development Association

Dear Mr. Kim,

I refer to the Arrangement dated March 29, 1999 (the “Arrangement”) between the Ministry of Finance of Japan (the “Ministry”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”). It is my honor to inform you that, pursuant to paragraph 1.1 of the Arrangement, the Ministry will allocate its FY2012 contribution to the Policy and Human Resources Development Fund (PHRD) (TF021330) in the amount of JPY 6,590,515,000 as follows:

1. Staff Grants: JPY 655,614,000
2. Japan – World Bank Partnership Grants: JPY 3,800,000
3. Multilateral Account: JPY 4,359,420,000
4. Joint Japan World Bank Graduate Scholarship Program: JPY 1,506,235,500
5. Service fee which assists in the defrayment of the costs of administration and other expenses incurred by the Bank to manage PHRD: JPY 65,445,500

I would like to reiterate the importance of promoting the visibility of Japanese resources provided through trust funds in recipient countries. On behalf of the Government of Japan, I would like to express my appreciation for your efforts over the past years and ask you to continue to take measures to promote the visibility of the PHRD activities or the fund itself.

The Ministry consents to the disclosure of this letter and related information to the subject of this letter in accordance with the World Bank Policy on Access to Information.

Sincerely yours,

Hideaki Suzuki
Executive Director for Japan