May 21, 2014

Mr. Laurie Dunn
First Assistant Director General
Pacific Development Division
Department of Foreign Affairs and Trade (DFAT)
GPO Box 887
Canberra ACT 2601

Amendment No. 12 to the Agreement between the Commonwealth of
Australia and the International Bank for Reconstruction and
Development and the International Development Association concerning
the Multi-Donor Trust Fund for Pacific Facility III (TF055181)

Dear Mr. Dunn,

We refer to the agreement dated July 11, 2005 between the Commonwealth of Australia (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively, “the Bank”) regarding the Multi-Donor Pacific Trust Fund Facility III, as amended to date (the “Agreement”).

We are pleased to acknowledge on behalf of the Donor to make available a supplemental contribution of nine hundred eighty nine thousand two hundred forty eight Australian dollars (A$989,248).

Accordingly, the Bank proposes to amend the Agreement to read as follows:

1. Paragraph 1 of the Agreement is amended to read as follows:

“We are pleased to acknowledge on behalf of the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively “the Bank”), the intention of the Commonwealth of Australia (“the Donor”) to make available as a grant the sums of (a) ten million Australian dollars (A$10,000,000); (b) thirty-five thousand Australian dollars (A$35,000); (c) one hundred and fifty three thousand four hundred Australian dollars (A$153,400); (d) five hundred seventy thousand forty three United States dollars and forty six cents (US$570,043.46); (e) twelve million Australian dollars (A$12,000,000); (f) two million Australian dollars (A$2,000,000); and (g) nine million Australian dollars (A$9,000,000); (h) six million six hundred and fifty thousand Australian dollars (A$6,650,000); (i) seven million five hundred and twenty five thousand Australian dollars (A$7,525,000); (j) two hundred and eighty thousand Australian dollars (A$280,000); (k) three million Australian dollars (A$3,000,000); and (l) nine hundred eighty nine thousand two hundred forty eight Australian dollars (A$989,248) (together the “Contribution”) for the Multi-Donor Pacific Facility III.
Trust Fund Facility III (the "Project"). Other donors are expected to contribute to this trust fund on the terms and conditions specified in the Annex 1 to this Agreement.

2. Paragraph 3 of the Agreement is amended by adding a new subparagraph (xiii) as follows and renumbering the remaining subparagraphs as (xiv) and (xv) respectively:

"(xiii) Following countersignature of Amendment 12 and submission of a payment request by the Bank, the Donor shall promptly deposit nine hundred eighty nine thousand two hundred forty eight Australian dollars (A$989,248) of the Contribution into the T-Account in accordance with the Payment Instructions."

Except as specifically amended herein, all other terms and provisions of the Agreement remain in full force and effect.

Please confirm your agreement with the foregoing, on behalf of the Donor, by signing, dating, and returning to us the enclosed copy of this Agreement. Upon receipt by the Bank of the copy of this Agreement countersigned by you, this Agreement will become effective as of the date of countersignature.

Sincerely yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Franz R. Drees-Gross
Country Director
Timor-Leste, Papua New Guinea & Pacific Islands
East Asia and Pacific Region

AGREED:

GOVERNMENT OF AUSTRALIA

By

Authorized Representative

Name

Title

Date: