Implementation Status & Results

Brazil
BR N2O Emission Reduction Project (P125006)

Operation Name: BR N2O Emission Reduction Project (P125006)
Project Stage: Implementation
Seq.No: 2
Status: ARCHIVED
Archive Date: 10-Nov-2012

Country: Brazil
Approval FY: 2011
Product Line: Carbon Offset
Region: LATIN AMERICA AND CARIBBEAN
Implementing Agency(ies): Rhodia Energy Brazil
Lending Instrument:

Key Dates
Board Approval Date 28-Feb-2011
Original Closing Date 30-Jun-2014
Last Archived ISR Date 10-Aug-2011
Effectiveness Date 28-Feb-2011
Revised Closing Date 30-Jun-2014

Overall Ratings

<table>
<thead>
<tr>
<th>Rating</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Highly Satisfactory</td>
<td>Highly Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Highly Satisfactory</td>
<td>Highly Satisfactory</td>
</tr>
<tr>
<td>Overall Risk Rating</td>
<td></td>
<td>Low</td>
</tr>
</tbody>
</table>

Implementation Status Overview

The development objective of the proposed project is to reduce emissions of N2O, a powerful greenhouse gas, which would, in the absence of the project, have been emitted into the atmosphere contributing to the damaging effects of climate change. An Emission Reductions Purchase Agreement (ERPA) has been signed for the operation in reference on February 28, 2011. The project has delivered the first tranche of emission reduction to the World Bank as Trustee of the Spanish Carbon Fund. The project is a first of its kind in the sense that it leverages carbon finance to address a major brown environmental agenda item (the abatement of N2O) in the industrial sector in Brazil.

Locations

<table>
<thead>
<tr>
<th>Country</th>
<th>First Administrative Division</th>
<th>Location</th>
<th>Planned</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brazil</td>
<td>Not Entered</td>
<td>Plataforma Industrial Rhodia Paulinia</td>
<td></td>
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</tr>
</tbody>
</table>

Key Decisions Regarding Implementation

N/A

Related Projects

There are no related projects.