STATUTORY COMMITTEE REPORT

TO: The President, International Bank for Reconstruction and Development

Report of the Committee under Section 4 (iii) of Article III of the Articles of Agreement on the proposed Loan for the Investment Promotion and Competitiveness Project to the Gabonese Republic

The undersigned Committee constituted under Section 7 of Article V of the Articles of Agreement of International Bank for Reconstruction and Development (the Bank) hereby submits its report pursuant to Section 4 (iii) of Article III of said Articles in respect of the proposal that the Bank grant to the Gabonese Republic a loan in an amount of EUR 13,100,000. The purposes of said loan are to contribute to the improvement of the investment climate and to foster enterprise development in the Borrower’s territory.

1. The Committee has carefully studied the merits of the proposal to grant such a loan, and of the purpose(s) to which the proceeds of the loan are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such loan are to be applied comes within the purposes of the Bank as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the development of the productive facilities and resources of the Gabonese Republic and is in the interest of the Gabonese Republic and of the members of the Bank as a whole.

3. Accordingly, the Committee finds that said project merits financial assistance from the Bank, and hereby recommends said project for such assistance.
COMMITTEE

Senior Vice President and Group General Counsel

Expert Selected by Governor for
The Gabonese Republic

Regional Vice President
Africa

Dated at Washington, D.C.
February 26, 2014