Administration Agreement between the European Commission and the International Bank for
Reconstruction and Development concerning the Part II Europe 2020 Programmatic Single-
Donor Trust Fund
(No. TF073473)
(Commission Contract No. ECHO/SUB/IBRD/2020/827615)

This Administration Agreement is concluded under Direct Management in the context of the
Framework Agreement between the World Bank Group and the European Commission dated April
15, 2016 (the “Framework Agreement”) which sets the general conditions for this Agreement. The
Framework Agreement shall be applicable and form an integral part of the Administration
Agreement for the Trust Fund.

1. The International Bank for Reconstruction and Development (the “Bank”) acknowledges
that the European Commission (the “Donor”, and together with the Bank, the “Parties” and each a
“Party”) agrees to provide the sum of five hundred thousand Euros (€500,000) (the “Contribution”)
for the Part II Europe 2020 Programmatic Single-Donor Trust Fund, (No. TF073473) (the
“Trust Fund”) in accordance with the terms of this Administration Agreement.

The estimated total budget of the Trust Fund is five hundred thousand Euros (€500,000). The
indicative budget set out in Annex 5 shall be used for monitoring purpose only and shall not be
binding.

2. The Contribution shall be used to finance the activities set forth in the “Part II Europe
2020 Programmatic Single-Donor Trust Fund Description” attached hereto as Annex 1, and
shall be administered by the Bank on behalf of the Donor in accordance with the terms of this
Administration Agreement, including the “Standard Provisions” attached hereto as Annex 2 and
“Governance” attached hereto as Annex 3.

Expected results of the Trust Fund and corresponding indicators (including baselines, result goals
and sources of data) are set out in Annex 4.

The implementation period shall start on the date following that on which the last of the two parties
signs.

3. The Donor shall deposit the Contribution in accordance with the following schedule and in
the currency specified in Section 1 above (“Contribution Currency”) into such bank account
designated by the Bank (each amount deposited hereinafter referred to as an “Instalment”) upon
submission of a payment request by the Bank:

   (A) Promptly following countersignature – € 350,000
   (B) € 150,000 subject to the disbursement of 70% of the preceding instalment

The period for payment of further instalments shall be 60 days.
The period for payment of the balance shall be 90 days.
4. When making any deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for TF No. TF073473 (the Part II Europe 2020 Programmatic Single-Donor Trust Fund), the Commission internal reference number and the date of the Administration Agreement, the name of the project for which the funds are intended, the name of the Commission department responsible for the Trust Fund and the date of the deposit (the “Deposit Instructions”). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to +1 (202) 614-1315.

5. Except with respect to the Deposit Instructions, any notice, request or other communication to be given or made under this Administration Agreement shall be in writing and delivered by mail, fax or e-mail to the respective Party’s address specified below or at such other address as such Party notifies in writing to the other Party from time to time:

For the Bank (the “Bank Contact”):

Arup Banerji
Regional Director, European Union
Avenue Marnix 17, 2nd Floor, 1000 Brussels
World Bank Group
Tel: +32-2-504-0994
abanerji@worldbank.org

For the Donor (the “Donor Contact”):

Paraskevi Michou
Director General
Directorate-General for European Civil Protection and Humanitarian Aid Operations
Rue de la Loi 86 – Office L86 02/053
1000 Brussels, Belgium
Tel: +32 229-53437
Paraskevi.Michou@ec.europa.eu

6. In the event any amounts are to be returned to the Donor under this Administration Agreement, the Bank shall transfer such amounts to the Donor, unless otherwise agreed with the Bank.

7. All annexes hereto and the Framework Agreement between the World Bank Group and the European Commission constitute an integral part of this Administration Agreement, whose terms taken together shall constitute the entire agreement and understanding between the Donor and the Bank. In the event of any inconsistency, the Framework Agreement prevails over the Administration Agreement and the Administration Agreement prevails over its Annexes. Unless otherwise specified in an annex hereto, this Administration Agreement may be amended only by written amendment between the Bank and the Donor.
8. The measures taken to identify the EU as a source of financing shall be in accordance with Attachment 4 of the Framework Agreement.

9. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Administration Agreement and act in accordance with these terms and conditions. The Parties are requested to sign and date this Administration Agreement, and upon possession by the Bank of this fully signed Administration Agreement, this Administration Agreement shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: 
Name: Arup Banerji 
Title: Regional Director, European Union 
Date: April 7, 2020

EUROPEAN UNION represented by the EUROPEAN COMMISSION

By: 
Name: Paraskevi Michou 
Title: Director General – Directorate General for European Civil Protection and Humanitarian Aid Operations 
Date: April 5, 2020
PART II EUROPE 2020 PROGRAMMATIC SINGLE-DONOR TRUST FUND
DESCRIPTION

This Annex shall be applicable to and form an integral part of the Administration Agreement for the Trust Fund between the Bank and the Donor.

1. Objectives

The objectives of the Trust Fund are:

The European Commission and the Bank share a common objective of building competitive and sustainable economies and reducing poverty and social exclusion – goals of the Europe 2020 Agenda which is built on three pillars of smart, sustainable and inclusive growth. The European Commission and the Bank concur that direct interaction is beneficial to both institutions and through them to the beneficiary countries. This applies particularly to the provision of analytical, advisory and knowledge services and technical assistance.

The European Commission has expressed an interest in ensuring that the Bank continues to provide technical assistance in the framework of the Trust Fund in furtherance of the common objective set forth above.

2. Activities

Background

A variety of natural disaster risks and growing climate change effects, including significant floods and earthquakes, exacerbate inequalities and impede development in the regions affected. Therefore, improving the natural disaster prevention, preparedness and response capabilities of countries in the region are important both for the European Union’s (EU) resilience agenda in the region, as well as for the Bank’s twin goals.

As part of its mandate related to humanitarian aid and civil protection, the European Commission’s (‘the Commission’) Directorate-General for European Civil Protection and Humanitarian Aid Operations (DG ECHO) regularly coordinates with representatives of civil protection agencies within EU and non-EU countries. Furthermore, in 2001, the EU established the Civil Protection Mechanism (UCPM) to strengthen cooperation between the EU Member States and the 6 Non-EU countries participating in the UCPM in the field of civil protection, with the aim of improving prevention, preparedness and response to natural disasters. Members of the UCPM include all EU Member States, as well as non-EU members: Iceland, North Macedonia, Montenegro, Norway, Serbia and Turkey (the Participating States).

In 2016, the Commission agreed on an Action Plan\(^1\) to support a disaster risk-informed approach in all EU policies and, in 2018, the EU agreed to further strengthen its disaster risk management (DRM), *inter alia* by (i) establishing a simplified reporting framework; (ii) providing support to EU Member States to increase their existing DRM measures; and (iii) sharing knowledge through the setting up of a new EU Civil Protection Knowledge Network. In addition, in the coming years,

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the EU is seeking to expand the capacity of UCPM to coordinate the disaster preparedness and prevention activities of national authorities and to contribute to the exchange of best practice with the aim of improving natural disaster resilience in the region covering the Participating States.

National civil protection agencies typically focus solely on response measures and do not have the capacity and the analytical basis that would enable them to plan greater investment in disaster prevention and preparedness. In order to facilitate an increase in the capacity of the Participating States in planning investments in disaster prevention and response, a clear compilation of the costs and benefits of using different types of DRM measures is needed.

Accordingly, the Commission has expressed an interest in ensuring that the Bank provides technical assistance in the framework of the Trust Fund with the specific objective of supporting the Participating States in quantifying the fiscal and economic impacts of natural disasters and the costs and benefits of possible prevention measures as well as in identifying potential opportunities to increase their financial resilience. To this end, the Bank will provide analytical services to the Participating States by conducting (i) a retrospective analysis of the costs and benefits of selected DRM investments; (ii) an analysis of the fiscal and economic impact of disasters in the EU Member States and an identification of potential opportunities to increase financial resilience; and (iii) an analysis of the possible options for setting up a regional technical assistance facility aimed at supporting the Participating States in identifying and leveraging investments in disaster risk management.

**Description of Activities**

The activities financed by the Trust Fund and which the Bank will carry out will be structured into three components:

**Component 1: Retrospective analysis of the costs and benefits of selected DRM investments**

The Bank will calculate the costs and benefits of a sample of DRM investments that have been funded through EU programs, national funds and international financing institutions. The analysis will focus on identifying best practices for DRM in relation to selected sectors, concentrating on a select number of natural disaster risks. Specifically, the analysis will draw on a sample of 1-3 investments in sectors such as: housing, transport, education, health, emergency response, early warning and lifelines (communications, energy, water). The types of investments that will be analyzed will include interventions to reduce flood, drought, earthquake, wildfire and landslide impacts, subject to the availability of data. The benefits of the intervention will be calculated quantitatively using the Bank’s triple dividend\(^2\) of resilience approach, which will be complemented with qualitative remarks on various co-benefits such as societal cohesion, reduction in health impacts and intangible cultural heritage benefits, subject to the availability of data.

Furthermore, contingent on the availability of data, the analysis will also include case studies as regards to selected investments for reducing other risks, such as chemical, biological, radiological and nuclear risks.

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\(^2\) Tanner, Thomas; Reid, Robert Curle Jesse; Wilkinson, Emily; Rajput, Sumati; Surminski, Swenja; Maruyama Rentschler, Jun Erik. 2018. *The triple dividend of resilience: realizing development goals through the multiple benefits of disaster risk management (English).* Washington, D.C.: World Bank Group.
Methodology: Based on desktop literature review, it is expected that the Bank will carry out the cost-benefit modeling activities through the review and selection of a sample of investments. In line with the triple dividend approach to modelling economic benefits of DRM investments, mentioned above, the modelling will consider: (i) avoided losses when disasters strike; (ii) stimulated economic activity thanks to reduced disaster risk; and (iii) development co-benefits, or uses, of a specific DRM investment (for example, identification of opportunities to integrate resilience measures into current interventions on existing assets e.g. energy efficient buildings). The analysis will also build on ongoing studies focusing on the impacts of disasters on poverty and benefits of investing in critical lifelines. If feasible, the modeling will include Representative Concentration Pathways on the evolution of hazards according to climate change scenarios and socio-economic pathways (scenarios low/mid/high of exposure growth) to understand how benefits change when longer term horizons are considered.

Component 2: Analysis of the fiscal and economic impact of disasters in EU Member States and identification of possible measures to manage disaster risks, including those posed by climate change

The Bank will analyse the fiscal and economic impact of disasters in EU Member States as well as the possible ways of managing disaster risks, including those posed by climate change. In particular, the Bank will:

(a) examine the size of the macro-fiscal risk in EU Member States posed by floods, droughts and earthquakes and the anticipated changes of this risk through the year 2050, with due consideration to projected climate and socio-economic changes;

(b) identify the typical explicit and implicit contingent financial liabilities caused by natural disasters in EU Member States based on a select number of recent disasters;

(c) analyse the existing mechanisms in selected countries both inside and outside the EU that are used to manage the fiscal impacts of natural disasters, such as risk transfers for private and public assets, catastrophe bonds, solidarity funds, etc.;

(d) propose potential measures that could be considered by the EU Member States for reducing their contingent liabilities from climate and disaster risk; and

(e) propose a series of recommendations to the civil protection agencies and ministries of finance of the EU Member States in relation to DRM. Wherever feasible, the recommendations will also draw from relevant case studies on topics such as the impact of drought on hydropower, nuclear impacts/cyber security, wildfire impacts on tourism, forestry, air quality, etc.

Methodology: Dependent on the availability of data, the Bank will carry out a regional scale analysis using a consistent model to provide comparable results for each EU Member State.
Component 3: Identification of possible options for setting up a regional technical assistance facility to facilitate the Participating States’ civil protection agencies’ access to international technical assistance to support investment planning for disaster prevention and preparedness.

The Bank will prepare a report providing:

(a) an analysis of the needs and gaps in capacity of the civil protection authorities of the Participating States as regards their ability to develop investment plans for prevention and preparedness (e.g. investment plans for increasing the disaster resilience of buildings and infrastructure); and

(b) an analysis of the possible options for setting up a regional technical assistance facility aimed at supporting the Participating States in identifying and leveraging investments in disaster risk management.

**Indicative Timeline for Delivering Outputs**

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<tr>
<th>Output</th>
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<td>Report on the retrospective analysis of the cost and benefits of selected investments aimed at building resilience in the Participating States</td>
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<td>Report with recommendations as regards the financial risks and opportunities to build financial resilience with respect to impacts of natural disasters</td>
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<td>A report on the feasibility of a technical assistance facility for leveraging investments in DRM for Participating States</td>
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3. **Eligible Expenditures**

For Bank-executed activities, the Trust Fund funds may be used to finance:

(a) Staff and individual consultant services;
(b) Cost of travel;
(c) Cost of training and workshops;
(d) Other services including translation

4. **Taxes**

The foregoing activities and categories of expenditures may include the financing of taxes in accordance with the Bank’s applicable policies and procedures.

5. **Program Criteria**

Activities are to be financed in accordance with the following program criteria:

The Trust Fund is established to enable the European Commission and the Bank to continue to collaborate and exchange experience and expertise on a number of themes under all three pillars of the Europe 2020 Agenda of smart, sustainable and inclusive growth. The express purpose of this Trust Fund is to allow the European Commission to avail itself of the Bank’s technical assistance and analytical and policy capacity for the purpose of pursuing the goals of Europe 2020. The three pillars of Europe 2020 are broadly in line with the objectives and strategies adopted in the Europe and Central Asia Region of the World Bank Group. All activities that are in pursuance of these three pillars are eligible to be financed and implemented under this Trust Fund.
ANNEX 2

STANDARD PROVISIONS

This Annex shall be applicable to and form an integral part of the Administration Agreement for the Trust Fund between the Bank and the Donor it being understood that any plural references in the annexes to Donors, Administration Agreements, Contributions and pro rata shares shall be read as singular references to the Donor, its Administration Agreement, its Contributions thereunder and the remaining uncommitted balance of the Trust Fund, respectively.

1. Administration of the Contributions

1.1 The Bank shall be responsible only for performing those functions specifically set forth in this Administration Agreement and shall not be subject to any other duties or responsibilities to the Donor, including, without limitation, any duties or obligations that might otherwise apply to a fiduciary or trustee under general principles of trust or fiduciary law. Nothing in this Administration Agreement shall be considered a waiver of any privileges or immunities of the Bank under its Articles of Agreement or any applicable law, all of which are expressly reserved.

1.2 The Donor’s Contribution shall be administered in accordance with the Bank’s applicable policies and procedures, as the same may be amended from time to time, including its procurement, financial management, disbursement and safeguard policies, its framework to prevent and combat fraud and corruption and its screening procedures to prevent the use of Bank resources to finance terrorist activity, in line with the Bank’s obligations to give effect to the relevant decisions of the Security Council taken under Chapter VII of the Charter of the United Nations. The Donor acknowledges that this provision does not create any obligations of the Bank under the anti-terrorist financing and asset control laws, regulations, rules and executive orders of an individual member country that may apply to the Donor.

2. Management of the Contributions

2.1 The funds deposited in the Trust Fund shall be accounted for as a single trust fund and shall be kept separate and apart from the funds of the Bank. The funds deposited in the Trust Fund may be commingled with other trust fund assets maintained by the Bank. The Bank, in its capacity as trustee, has legal title to the funds deposited in the Trust Fund.

2.2 The currency in which the funds in the Trust Fund shall be held is Euro (the “Holding Currency”).

2.3 The Donor agrees to deposit its Contributions in the Contribution Currency stated in the Administration Agreements. In the case of deposits received in a Contribution Currency other than the Holding Currency, promptly upon the receipt of such amounts and the accompanying Deposit Instructions, the Bank shall convert such amounts into the Holding Currency at the exchange rate obtained by the Bank on the date of the conversion. Where deposits prove to be insufficient to complete activities as a result of exchange rate fluctuations, neither the Bank nor the Donor shall bear any responsibility for providing any additional financing.
2.4 The funds deposited in the Trust Fund may be freely exchanged by the Bank into other currencies as may facilitate their disbursement at the exchange rate obtained by the Bank on the date of the conversion.

2.5 The Bank shall invest and reinvest the funds deposited in the Trust Fund pending their disbursement in accordance with the Bank's applicable policies and procedures for the investment of trust funds administered by the Bank. The Bank shall transfer all income from such investment to the Donor's applicable donor balance account with the Bank.

3. **Trust Fund Fees and Costs**

3.1 The Bank shall deduct and retain for its own account, as a deduction from each Instalment, an amount equal to five percent (5%) per Instalment as an administrative fee for the Trust Fund.

3.2 The Donor acknowledges and agrees that the percentage deductions for fees in this Trust Fund Fees and Costs section are estimated on the basis of anticipated Contributions. If actual Contributions significantly differ from what was originally anticipated at the time of signature of the first Administration Agreement, or if other circumstances affecting Trust Fund fees or costs change, the Bank reserves the right to request a change to the terms of this Trust Fund Fees and Costs section, which would be effectuated by amendments made to the Administration Agreements of the Donor and which would thereafter be applicable to all new Contributions that are provided either as amendments to supplement existing Administration Agreements or from new Administration Agreements.

4. **Accounting and Financial Reporting**

4.1 The Bank shall maintain separate records and ledger accounts in respect of the funds deposited in the Trust Fund and disbursements made therefrom.

4.2 The Bank shall furnish to the Donor current financial information relating to receipts, disbursements and fund balance in the Holding Currency with respect to the Contributions via the World Bank's Trust Funds Development Partner Center secure website. Within six (6) months after all commitments and liabilities under the Trust Fund have been satisfied and the Trust Fund has been closed, the final financial information relating to receipts, disbursements and fund balance in the Holding Currency with respect to the Contributions shall be made available to the Donor via the World Bank's Trust Funds Development Partner Center secure website.

4.3 The Bank shall provide to the Donor via the World Bank's Trust Fund Development Partner Center secure website, within six (6) months following the end of each Bank fiscal year, an annual single audit report, comprising (i) a management assertion together with an attestation from the Bank's external auditors concerning the adequacy of internal control over cash-based financial reporting for all cash-based trust funds as a whole; and (ii) a combined financial statement for all cash-based trust funds together with the Bank's external auditor's opinion thereon. The cost of the single audit shall be borne by the Bank.
4.4 If the Donor wishes to request, on an exceptional basis, a financial statement audit by the Bank’s external auditors of the Trust Fund, the Donor and the Bank shall first consult as to whether such an external audit is necessary. The Bank and the Donor shall agree on the appropriate scope and terms of reference of such audit. Following agreement on the scope and terms of reference, the Bank shall arrange for such external audit. The costs of any such audit, including the internal costs of the Bank with respect to such audit, shall be borne by the requesting Donor.

5. **Progress Reporting**

5.1 The Bank shall provide the Donor with quarterly reports on the progress of activities financed by the Contributions. Within six (6) months of the End Disbursement Date (as defined below), the Bank shall furnish to the Donor a final report on the activities financed by the Trust Fund.

5.2 The Donor may review or evaluate activities financed by the Trust Fund at any time up to six (6) months following the End Disbursement Date. The Donor and the Bank shall agree on the scope and conduct of such review or evaluation, and the Bank shall provide all relevant information within the limits of the Bank’s applicable policies and procedures. All associated costs, including any costs incurred by the Bank, shall be borne by the Donor. It is understood that any such review or evaluation will not constitute a financial, compliance or other audit of the Trust Fund.

6. **Disbursement; Cancellation; Refund**

6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by July 31, 2021 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donor) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreement(s) of the Donor. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to the Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by the Donor, all calculated as Holding Currency amounts.

6.2 The Donor may cancel all or part of such Donor’s pro rata share/contribution, and the Bank may cancel all or any Donor’s pro rata share/contribution, upon three (3) months’ prior written notice, of any Contributions (paid and not yet paid) that are not committed pursuant to any agreements entered into between the Bank and any consultants and/or other third parties for the purposes of this Administration Agreement, including any Grant Agreements, prior to the receipt of such notice. In the event of a cancellation, the Bank shall return to the Donor its pro rata share in the Holding Currency as specified in the Administration Agreement unless otherwise agreed between the Bank and the Donor.
7. **Disclosure: Dispute Resolution**

7.1 The Bank shall disclose the Administration Agreements and related information on this Trust Fund in accordance with the Bank's Policy on Access to Information. By entering into Administration Agreements, the Donor consents to such disclosure of their respective Administration Agreements and such related information.

7.2 The Donor and the Bank shall use their best efforts to amicably settle any dispute, controversy, or claim arising out of or relating to the Administration Agreements.
ANNEX 3

GOVERNANCE OF THE ACTIVITIES
SET FORTH IN SECTION 2 OF ANNEX 1 TO THIS ADMINISTRATION AGREEMENT

This Annex shall be applicable to and form an integral part of the Administration Agreement for the Trust Fund between the Bank and the Donor.

1. Working Arrangements

In order to facilitate the implementation of the activities described in Annex 1 of this Agreement (the “Activities”), the Bank and the Directorate General for European Civil Protection and Humanitarian Aid (DG ECHO) will in principle meet bi-annually to discuss the progress of the Activities, discuss next steps and any challenges or issues as they arise.

The Bank may invite the DG ECHO to participate in supervision missions related to the Trust Fund, as well as implementation-related meetings and workshops as appropriate.

To facilitate the organization and efficiency of such missions, meetings, and workshops the Bank may share with the DG ECHO in a timely manner any relevant documentation in accordance with the Bank’s Policy on Access to Information.

The Bank shall carry out the visibility activities agreed between the Bank and the DG ECHO in the Visibility Note, which may be updated from time to time by the parties, in line with Article 9 and Attachment 4 of the Framework Agreement.

2. Payment Requests

Requests for payments related to the activities set forth in Section 2 of Annex 1 to this Administration Agreement will be sent by the World Bank to the Commission with the reference Commission Contract No ECHO/SUB/IBRD/2020/827615 and shall be addressed to:

European Commission
Directorate-General for European Civil Protection and Humanitarian Aid Operations
Nacira Boulehouat
Head of Unit B.2
Rue de la Loi 130 – Office L130 04/161
1000 Brussels, Belgium
Tel: + 32 229-55263
Nacira.BOULEHOUAT@ec.europa.eu
<table>
<thead>
<tr>
<th>Expected Results (logic of intervention)</th>
<th>Indicator</th>
<th>Baseline</th>
<th>Target</th>
<th>Assumptions</th>
<th>Sources of Data</th>
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<tbody>
<tr>
<td><strong>Component 1: Retrospective analysis of the costs and benefits of selected DRM investments</strong></td>
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<tr>
<td><strong>Outcome:</strong> Economic analysis for risk reduction and prevention completed and made available to stakeholders</td>
<td>Yes/No</td>
<td>There is limited consolidated analysis and information available on the economic value of investing in disaster and climate preparedness and prevention relevant to member states of the UCPM</td>
<td>Yes</td>
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<td>Review expenditure of European funds, consultations with up to five UCPM members, data from EU and non-EU international institutions, existing risk models for Europe for the main hazards, literature review</td>
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<td><strong>Output 1a:</strong> Report detailing the findings of research into the cost-benefit of different types of investment in DRM as relevant to the PS</td>
<td>Number of reports</td>
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<td><strong>Output 1b:</strong> Communications pieces (set of tweets, vlogs, visuals, interviews)</td>
<td>Number of pieces</td>
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<td><strong>Component 2: Analysis of the fiscal and economic impact of disasters in EU Member States and identification of possible measures to manage disaster risks, including those posed by climate change</strong></td>
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<td><strong>Outcomes:</strong> Macro-fiscal risks associated with disaster and climate change quantified, and information on possible measures to manage disaster and climate risks identified</td>
<td>Yes/No</td>
<td>There is limited credible analysis and information available on fiscal and economic impacts of disasters in EU, and options</td>
<td>Yes</td>
<td></td>
<td>Existing risk models for Europe, data from EU and non-EU international institutions, (re)insurance agencies, 2018 review of the European Solidarity Fund, economic data from World Bank / Eurostat, literature review and discussions/questionnaires</td>
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<td>Expected Results (logic of intervention)</td>
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<td>Assumptions</td>
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<td><strong>Output 2a:</strong></td>
<td>available to increase financial resilience</td>
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<td>with the EU MS, case studies</td>
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<td>Report on financial risks and opportunities to build resilience. This report will detail the findings of research into the fiscal and economic impacts of disasters in the EU, gaps, and options available to address these</td>
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<td>Number of pieces</td>
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</table>

Component 3: Identification of possible options for setting up a regional technical assistance facility to facilitate the Participating States' civil protection agencies' access to international technical assistance to support investment planning for disaster prevention and preparedness

| Outcomes: Possible options to leverage DRM investments among UCPM Participating States identified and made available to stakeholders (in particular CP authorities) | Yes/No | There is no existing facility / strategy or summary of instruments and financing sources available, in particular to CP authorities, to support leveraging risk reduction financing for UCPM member states | Yes | Data and information about instruments/ facilities available for analysis | Components 1 and 2 analysis, consultations with EU and non-EU international institutions, and PS, literature review |
| Output: Report summarizing the needs and gaps among PS in financing risk reduction investment, and analysis of possible options for facilities to | Number of reports | 1 | | | |

15
<table>
<thead>
<tr>
<th>Expected Results (logic of intervention)</th>
<th>Indicator</th>
<th>Baseline</th>
<th>Target</th>
<th>Assumptions</th>
<th>Sources of Data</th>
</tr>
</thead>
<tbody>
<tr>
<td>enhance long-term investments in DRM</td>
<td></td>
<td></td>
<td></td>
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<td></td>
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</tbody>
</table>
ANNEX 5

INDICATIVE BUDGET FOR THE ACTIVITIES SET FORTH IN SECTION 2 OF ANNEX 1 TO THIS ADMINISTRATION AGREEMENT

<table>
<thead>
<tr>
<th>Expenditure Category</th>
<th>Amount in Euro</th>
</tr>
</thead>
<tbody>
<tr>
<td>Staff and individual consultant services</td>
<td>350,000</td>
</tr>
<tr>
<td>Cost of travel</td>
<td>30,000</td>
</tr>
<tr>
<td>Cost of training and workshops</td>
<td>30,000</td>
</tr>
<tr>
<td>Other services including translation</td>
<td>65,000</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td><strong>475,000</strong></td>
</tr>
<tr>
<td>Administration fee (5%)</td>
<td>25,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>500,000</strong></td>
</tr>
</tbody>
</table>

The amount estimated for personnel is calculated considering different levels of expertise estimated to be required for carrying out the activities described in Annex 1.

The World Bank Group entity may transfer amounts between categories of the indicative budget. This does not require an amendment of the Administration Agreement if the Action is carried out as described in Annex I – Trust Fund Description.