Hon. Kaifala Marrah  
Minister of Finance and Economic Development  
Ministry of Finance and Economic Development  
George Street  
Freetown  
Sierra Leone

Honorable Minister:

SIERRA LEONE – Integrated Public Financial Management Reform Project  
Grant Number H493-SL

We refer to the Financing Agreement (the Agreement) dated October 19, 2009 for the above-referenced Project between the Republic of Sierra Leone (the Recipient) and the International Development Association (the Association), and to your request dated December 19, 2012.

We are pleased to inform you that the World Bank hereby agrees to your request and proposes to amend the Agreement as follows:

1. Part 3.4 of Schedule 1 (Project Description) to the Agreement is deleted in its entirety and the subsequent paragraph renumbered accordingly.

2. Section II.A.1 (Project Reports) of Schedule 2 to the Agreement is amended to read as follows:

“The Recipient shall monitor and evaluate the progress of the Project and prepare Project Reports in accordance with the provisions of Section 4.08 of the General Conditions and on the basis of indicators acceptable to the Association. Each Project Report shall cover the period of one calendar semester, and shall be furnished to the Association not later than one month after the end of the period covered by such report.”

3. Section II.A.2 (Project Reports) of Schedule 2 to the Agreement is deleted in its entirety and the subsequent paragraph renumbered accordingly.

4. The table under Section IV.A.2 (General) of Schedule 2 to the Agreement is amended to read as follows:
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Financing Allocated (expressed in SDR)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, consultants' services (excluding services provided under Part 3.5 of the Original Project), Training, Study Tours and Workshops, and Operating Costs</td>
<td>2,565,268</td>
<td>Such percentage as shall be specified in the Annual Work Plan and Budget for the respective Fiscal year</td>
</tr>
<tr>
<td>(2) Civil service staff salaries under Part 3.4 of the Original Project (Pro memoria; see Financing Agreement)</td>
<td>0</td>
<td>Such percentage as shall be specified in the Annual Work Plan and Budget for the respective Fiscal Year</td>
</tr>
<tr>
<td>(3) Consultants' services under Part 3.5 of the Original Project</td>
<td>34,732</td>
<td>Such percentage as shall be specified in the Annual Work Plan and Budget for the respective Fiscal year</td>
</tr>
<tr>
<td>(4) Sub-grants</td>
<td>100,000</td>
<td>Such percentage as shall be specified in the Annual Work Plan and Budget for the respective Fiscal year</td>
</tr>
<tr>
<td><strong>TOTAL AMOUNT</strong></td>
<td><strong>2,700,000</strong></td>
<td></td>
</tr>
</tbody>
</table>

5. Section IV.B. (Withdrawal Conditions; Withdrawal Period) of Schedule 2 to the Agreement is amended to read as follows:

1. (b) “... payments under Category (2) made after the date of this amendment.”

2. “The Closing Date is March 31, 2014.”

6. Section I. (Definitions) of the Appendix to the Agreement is amended as follows:

“New paragraph 14 is added to read: ““Original Project” means the Project described in the Financing Agreement dated October 19, 2009.””, and subsequent paragraphs renumbered accordingly.
All other provisions of the Agreement, except as herein amended, shall remain in full force and effect.

Please confirm your agreement with the foregoing amendments to the Agreement, on behalf of the Recipient, by countersigning and dating the two original copies of this letter and returning one countersigned and dated original to us. Upon receipt by the World Bank of the copy of this letter of amendment countersigned and dated by you, this letter of amendment will become effective as of the date of the countersignature.

Sincerely,

Yusupha B. Crookes
Country Director for Sierra Leone
Africa Region

AGREED:

REPUBLIC OF SIERRA LEONE

By: 

Name: Korinara F. Murom

Title: MINISTER OF FINANCE & ECONOMIC DEVELOPMENT

Date: 15/5/13