RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Central Asia South Asia Electricity Transmission and Trade Project) to the Islamic Republic of Pakistan.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of the International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association provide to the Islamic Republic of Pakistan (the Recipient) a credit in an amount equivalent seventy eight million three hundred thousand Special Drawing Rights (SDR 78,300,000). The purpose of said Project is to create the conditions for sustainable electricity trade between the Central Asian countries of Tajikistan and Kyrgyzstan and the South Asian countries of Afghanistan and Pakistan.

1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purposes to which the proceeds of the credit are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Islamic Republic of Pakistan and is of high developmental priority in the light of the needs of the Islamic Republic of Pakistan.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

[Signature]

Senior Vice President and Group General Counsel

[Signature]

Nominee selected by Governor for Islamic Republic of Pakistan

[Signature]

Regional Vice President South Asia

Dated at Washington, D.C.
3/21/2014