RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendaion of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit and Grant (Emergency Public Services Response Project) to Central African Republic.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to Central African Republic a credit in an amount equivalent to SDR 4,000,000 and a grant in an amount equivalent to SDR 15,500,000. The purpose of said credit and grant is to re-establish an operational government payroll and related financial management systems.

1. The Committee has carefully studied the merits of the proposal to provide such a credit and grant, and of the purpose(s) to which the proceeds of the credit and grant are to be applied.

2. The Committee is of the opinion that the project for which the proceeds of such credit and grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Central African Republic and is of high developmental priority in the light of the needs of Central African Republic.
Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE:

[Signatures]

Senior Vice President and Group General Counsel

Nominee selected by Governor for the Central African Republic

Regional Vice President Africa

Dated at Washington, D.C. 1/21/2014