Amendment to the Administration Agreement between the Royal Ministry of Foreign Affairs of the Government of Norway and the International Bank for Reconstruction and Development and the International Development Association concerning the Norwegian Trust Fund for Debt Sustainability, Volatility and Relief (TF054299)

Dear Mr. Hansen:

1. We refer to the Administration Agreement between the Royal Ministry of Foreign Affairs of the Government of Norway (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively the “Bank”) concerning the Norwegian Trust Fund for Debt Sustainability, Volatility and Relief (TF054299) (the “Trust Fund”) effective January 27, 2005, as amended (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 10.1 of the Administration Agreement to extend the end disbursement date to December 31, 2016. Therefore, paragraph 10.1 shall be deleted in its entirety and replaced with the following:

   “10.1. It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by December 31, 2016. The Bank shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donor.”

3. Except as specifically amended hereby, all other terms and conditions of the Administration Agreement remain in full force and effect.

4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
5. Please confirm your understanding of the foregoing on behalf of the Donor, by signing, dating, and returning to us one of the enclosed originals of this Amendment. Upon receipt by the Bank of the original of the Amendment countersigned by you, this Amendment will become effective as of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Marcelo Giugale
Senior Director
Macroeconomics and Fiscal Management Global Practice

CONFIRMED AND AGREED:

THE ROYAL MINISTRY OF FOREIGN AFFAIRS OF THE GOVERNMENT OF NORWAY

By Bjørn Brede Hansen  Date: 30 Dec. 2014

Name: Bjørn Brede Hansen
Title: Director
Section for Multilateral Development Finance and Global Economy