Her Excellency Ms. Gera Sneller  
Ambassador of the Kingdom of the Netherlands  
Embassy of the Kingdom of the Netherlands  
2 Arden Road, Highlands  
Harare  
Zimbabwe

Your Excellency,

Withdrawal from the Multi-Donor Trust Fund for Zimbabwe – Interim Strategy Note (TF070941)

1. We refer to the Administration Arrangement, dated August 20, 2008, as amended (the “Administration Arrangement”), between the Kingdom of the Netherlands (“Donor”) and the International Development Association (“IDA” or the “Bank”) concerning the Zimbabwe – Interim Strategy Note (TF070941) (the “Trust Fund”). Capitalized terms used but not defined in this letter have the meanings given to them in the Administration Arrangement.

2. Pursuant to your communication dated March 3, 2014, informing the Bank of your desire to withdraw from the Trust Fund, it is agreed that:

   (a) In accordance with paragraph 8.2 of the Administration Arrangement, the Donor’s pro-rata share of any uncommitted balance of the Trust Fund is cancelled effective as of the date of countersignature by the Donor of this letter (“Cancellation Date”).

   (b) Notwithstanding paragraphs 8.2 and 8.3 of the Administration Arrangement, the Donor hereby waives any rights to receive: (i) its pro-rata share of any remaining uncommitted balance of the Trust Fund as of the Cancellation Date; (ii) its pro-rata share of any remaining balance of the Trust Fund as of the final end-disbursement date; and (iii) any funds that the Donor may be entitled to receive after the end-disbursement date of the Trust Fund. In addition, the Donor hereby instructs the Bank to transfer to IDA, as part of its contribution to the resources of the Association, any funds under (ii) and (iii) that may become available.
(c) As of the Cancellation Date, the Donor shall have no further rights with respect to the Trust Fund including no rights to participate in any applicable governance arrangements of the Trust Fund, and the Bank shall have no further obligations to the Donor under the Administration Arrangement, including no obligation to provide financial or progress reports.

3. The Bank will disclose this letter and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. The Donor hereby consents to the disclosure of this letter and related information on this Trust Fund.

Please confirm your agreement to the foregoing, on behalf of the Donor, by signing, dating, and returning to us the enclosed copy of this letter.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

CONFIRMED AND AGREED:

KINGDOM OF THE NETHERLANDS

Name: Geert Sneller
Title: Ambassador
Date: 27-03-2014