December 1, 2014

Honorable Amara M. Konneh
Minister of Finance
Ministry of Finance
P.O. Box 10-9013
Broad Street
Monrovia, Liberia

Re: Liberia - Second Poverty Reduction Support Development Policy Financing
Credit Number 5550-LR

Amendment to the Financing Agreement

Honorable Minister:

We refer to the Financing Agreement (the Financing Agreement), dated November 20, 2014, between the Republic of Liberia (the Recipient) and the International Development Association (the Association). We also refer to the need to correct a typological error in the repayment schedule under the Financing Agreement.

The Financing Agreement is hereby amended as set forth below:

The table in Schedule 2 to the Financing Agreement is amended to read as follows:

<table>
<thead>
<tr>
<th>Date Payment Due</th>
<th>Principal Amount of the Credit repayable (expressed as a percentage)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>On each March 15 and September 15, commencing March 15, 2021, to and including September 15, 2052</td>
<td>1.5625%</td>
</tr>
</tbody>
</table>

All other provisions of the Financing Agreement, as amended hereby, shall remain in full force and effect.

Please confirm your agreement to the foregoing by signing, dating and returning to us one fully executed original of this amendment letter and retaining one original of
the letter for your records. This amendment letter will become effective as of the date of the countersignature.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

Yusupha Crookes
Country Director for Liberia
Africa Region

AGREED:

REPUBLIC OF LIBERIA

By Authorized Representative

Name: Amara M. Kromah

Title: MINISTER OF FINANCE & DEVELOPMENT PLANNING

Date: DECEMBER 11, 2014