



Third South West Indian Ocean Fisheries Governance and Shared Growth Project (SWIOFish3) (P155642)

AFRICA | Africa | Environment & Natural Resources Global Practice |
IBRD/IDA | Investment Project Financing | FY 2018 | Seq No: 2 | ARCHIVED on 09-Jun-2018 | ISR31667 |

Implementing Agencies: Ministry of Finance, Trade and Economic Planning, Republic of Seychelles

Key Dates

Key Project Dates

Bank Approval Date:29-Sep-2017

Effectiveness Date:16-Apr-2018

Planned Mid Term Review Date:30-Sep-2020

Actual Mid-Term Review Date:--

Original Closing Date:30-Jun-2023

Revised Closing Date:30-Jun-2023

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The Project Development Objective is to improve management of marine areas and fisheries in targeted zones and strengthen fisheries value chains in the Seychelles.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Component 1: Expansion of sustainable-use marine protected areas:(Cost \$4.15 M)

Component 2: Improved governance of priority fisheries:(Cost \$4.15 M)

Component 3: Sustainable development of the blue economy:(Cost \$16.00 M)

Component 4: Project management and coordination:(Cost \$1.00 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Moderately Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Moderately Satisfactory	● Moderately Satisfactory

Overall Risk Rating

● Moderate

● Moderate

Implementation Status and Key Decisions

The project became effective in April 2018. Progress of issuance of the Blue Bonds has been slower than anticipated, due to reviews and discussions of the various manuals and legal agreements, including the Indemnity Agreement between multiple parties. This delay in issuance of the Bond has also affected implementation of the project activities. The PIU is functioning with some of the core team members - Project Coordinator, Project Manager and fiduciary/procurement specialists. However the Environment and Social Specialist, Communication Specialist and Monitoring and Evaluation Specialist have not yet been recruited.

Risks

Systematic Operations Risk-rating Tool

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Moderate	● Moderate	● Moderate
Macroeconomic	● Moderate	● Moderate	● Moderate
Sector Strategies and Policies	● Moderate	● Moderate	● Moderate
Technical Design of Project or Program	● Substantial	● Substantial	● Substantial
Institutional Capacity for Implementation and Sustainability	● Substantial	● Substantial	● Substantial
Fiduciary	● Moderate	● Moderate	● Moderate
Environment and Social	● Moderate	● Moderate	● Moderate
Stakeholders	● Moderate	● Moderate	● Moderate
Other	--	--	--
Overall	● Moderate	● Moderate	● Moderate

Results

Project Development Objective Indicators

- 1. Sustainable-use marine protected areas with a Management Effectiveness Tracking Tool (METT) score of 50 or higher (Hectare(Ha), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	5,000,000.00
Date	30-Jun-2017	01-Dec-2017	01-Dec-2017	30-Jun-2023



► 2. Share of key demersal indicator species stable or rebuilding in the Mahé Plateau fisheries (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	11.00	--	--	55.00
Date	30-Jun-2017	--	--	30-Jun-2023

► 3. Ratio between consumer price per kilogram and landed catch price per kilogram in artisanal fisheries (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	110.00	--	--	130.00
Date	30-Jun-2017	--	--	30-Jun-2023

► 4. Share of by-catch landed and sold in the Seychelles (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	10.00	--	--	50.00
Date	30-Jun-2017	--	--	30-Jun-2023

► 5. Share of citizens of the Seychelles who rate management of sustainable-use marine areas and selected fisheries as 'Satisfactory' or above (disaggregated by sex and age) (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	50.00
Date	30-Jun-2017	--	--	30-Jun-2023

▲ Share of female citizens of the Seychelles who rate management of sustainable-use marine areas and selected fisheries as 'Satisfactory' or above (disaggregated by age) (Percentage, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	50.00



Date	30-Jun-2017	--	--	30-Jun-2023
------	-------------	----	----	-------------

▲ Share of male citizens of the Seychelles who rate management of sustainable-use marine areas and selected fisheries as 'Satisfactory' or above (disaggregated by age) (Percentage, Custom Breakdown)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	--	--	50.00
Date	30-Jun-2017	--	--	30-Jun-2023

Overall Comments

Intermediate Results Indicators

► 1.1 Area with submission for gazettment to the Parliament as a sustainable-use marine protected area with agreed-upon management plans developed in a consultative manner (Hectare(Ha), Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	10,000,000.00
Date	30-Jun-2017	01-Dec-2017	01-Dec-2017	30-Jun-2023

► 1.2 Annual air surveillance trips in sustainable-use marine protected areas (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	7.00
Date	30-Jun-2017	01-Dec-2017	01-Dec-2017	30-Jun-2023



► 1.3 Sustainable-use marine protected areas managed by non-state actors (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	30-Jun-2017	01-Dec-2017	01-Dec-2017	30-Jun-2023

► 2.1 Fisheries management plans implemented (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	2.00	2.00	2.00	5.00
Date	30-Jun-2017	01-Dec-2017	01-Dec-2017	30-Jun-2023

► 2.2 Performance review of fisheries management plans (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	30-Jun-2017	01-Dec-2017	01-Dec-2017	30-Jun-2023

► 2.3 Fisheries economic intelligence information publicly accessible (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	30-Jun-2017	01-Dec-2017	01-Dec-2017	30-Jun-2023



► 3.1 Share of landed catch from domestic fisheries sold via auction (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	10.00
Date	30-Jun-2017	01-Dec-2017	01-Dec-2017	30-Jun-2023

► 3.2 Food fish sold commercially from in-shore aquaculture (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	30-Jun-2017	01-Dec-2017	01-Dec-2017	30-Jun-2023

► 3.3 Proportion of landed catch from artisanal fisheries in labelling scheme (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	10.00	--	--	30.00
Date	30-Jun-2017	--	--	30-Jun-2023

► 3.4 Blue Investment Fund approval rate (Percentage, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	60.00
Date	30-Jun-2017	01-Dec-2017	01-Dec-2017	30-Jun-2023

Overall Comments

Data on Financial Performance

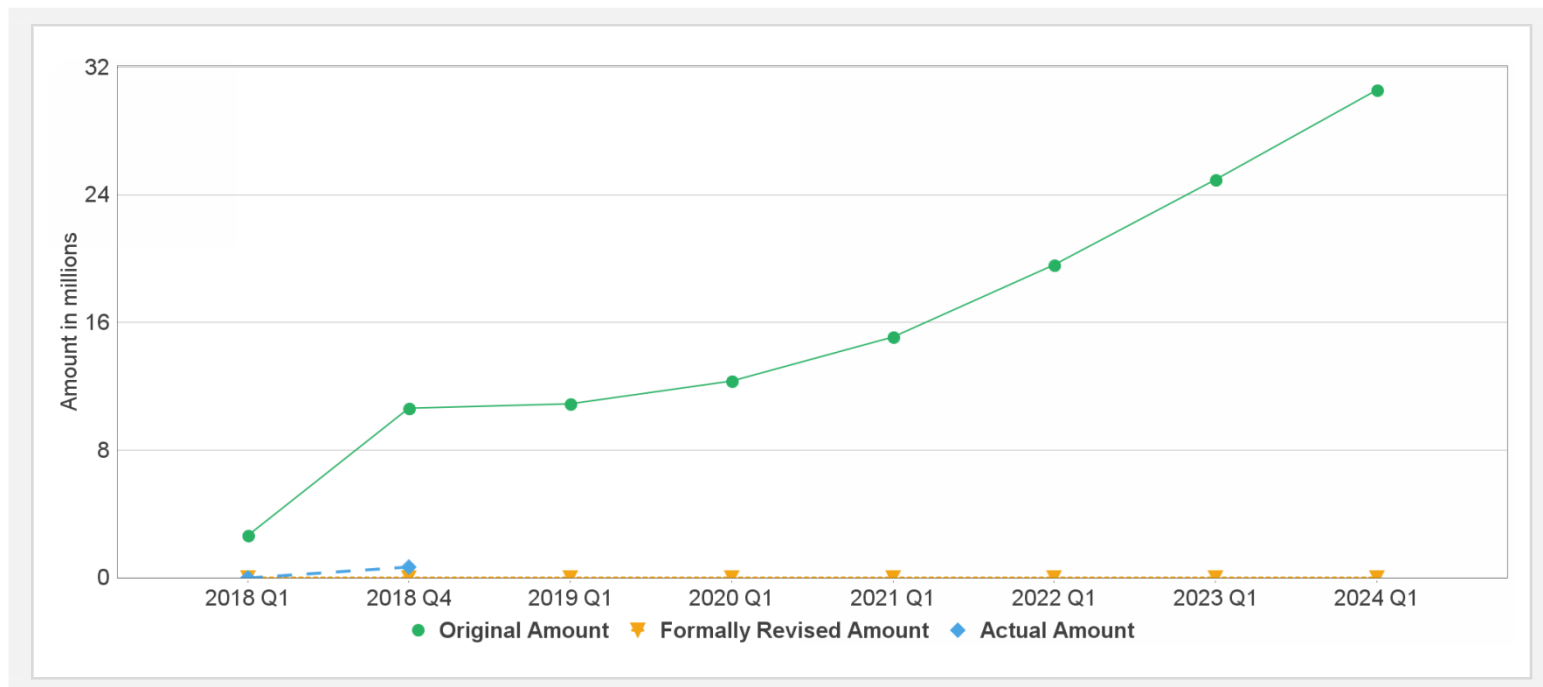
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P155642	IBRD-87790	Effective	USD	5.00	5.00	0.00	0.66	4.34	13%
P158137	TF-A5293	Effective	USD	5.29	5.29	0.00	0.00	5.29	0%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P155642	IBRD-87790	Effective	29-Sep-2017	15-Oct-2017	16-Apr-2018	30-Jun-2023	30-Jun-2023
P158137	TF-A5293	Effective	29-Sep-2017	15-Oct-2017	16-Apr-2018	30-Jun-2023	30-Jun-2023

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.



Related Project(s)

P155642-Third South West Indian Ocean Fisheries Governance and Shared Growth Project (SWIOFish3) ,P158137-Third South West Indian Ocean Fisheries Governance and Shared Growth Project (SWIOFish3) ,P163800-SWIOFish3 (Seychelles)