Amendment to the Administration Agreement between the Kingdom of Denmark, acting through its Ministry of Foreign Affairs and the International Bank for Reconstruction and Development and the International Development Association concerning the Standby Recovery Financing Facility of the Global Facility for Disaster Reduction and Recovery (TF070948)

Dear Mr. Jensen:

1. We refer to the Administration Agreement between the Kingdom of Denmark, acting through its Ministry of Foreign Affairs (the “Donor”) and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA), (collectively, the “Bank”) regarding the Standby Recovery Facility of the Global Facility for Disaster Reduction and Recovery (TF No.070948) (the “Trust Fund”) effective as of October 4, 2013 (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 8.1 of Annex 2 to the Administration Agreement to extend the end disbursement date to December 31, 2017, to read as follows:

Paragraph 8.1:

“8.1. It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by December 31, 2017. The Bank shall only disburse Contribution funds for purposes of this Agreement after such date with the written approval of the Donors.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this
Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Zoubida Allaoua
Director
Urban and Disaster Risk Management Department
Sustainable Development Network

CONFIRMED AND AGREED:

KINGDOM OF DENMARK, ACTING THROUGH ITS MINISTRY OF FOREIGN AFFAIRS

By:  
Date: 27 May 2014

Einar Hebogård Jensen
Head of Department
Humanitarian Action, Civil Society and Personnel Advisors (HCP)